

## Bixby Closes 2018 with Revenue Growth of 700% YoY, Raises \$750K in Funding, and Creates New Advisory Board

Following acquisition of WorkOrderes, Bixby closes 2018 with revenue growth of 700% YoY, \$750K in funding, and an impressive new Advisory Board.

NEW YORK CITY, NEW YORK, UNITED STATES, January 16, 2019 /EINPresswire.com/ -- Bixby, the real estate technology company helping real estate owners and managers modernize operations and provide a better building experience, announced a stellar 2018, including a pre-seed capital raise of \$750 thousand, the acquisition of maintenance request portal WorkOrderes, and several new



Bixby is currently one of the only companies in the real estate technology space to provide a comprehensive web and mobile application that acts as both a productivity tool for property managers and a virtual amenity for apartment residents.

Company advisors. These announcements follow strong 2018 growth during which Bixby tripled its' customer base, now serving over 2,000 buildings and 20,000 residents across the U.S.

Bixby is currently one of the only companies in the real estate technology space to provide a



An app like Bixby is an essential tool for property management teams to operate efficiently and provide the best building experience possible."

Brian M. Stolar, The Pinnacle Companies

comprehensive web and mobile application that acts as both a productivity tool for property managers and a virtual amenity for apartment residents. Their fast-growing feature set and network of partners has caught the attention of property managers and residents, as well as investors, including Community Technology Holdings, Newark Venture Partners, Soundboard Angel Fund, and members of the TiE Angel Network.

"An app like Bixby is an essential tool for property management teams to operate efficiently and provide the best building experience possible. As a real estate

developer and operator, I know first-hand the value of the Bixby product and I'm excited to participate in the team's continued success," said Brian M. Stolar, a New Jersey real estate developer and new investor/advisor in Bixby.

In addition to the new funding, Bixby announced four new members to its Board of Advisors: Evan Minskoff (formerly Tumblr), Laura Castaing (formerly Managed by Q), Stephen Kong (formerly Modern Luxury Media), and Brian M. Stolar (The Pinnacle Companies) all bringing their respective expertise to Bixby at an exciting time in the Company's growth.

"The market is adopting our product much faster than anticipated and it's forcing Bixby to grow up really quickly," said Co-Founder and CEO, Mark Smukler. "We're really excited to welcome the first set of Bixby advisors who each add a particular set of skills and experiences that will be

crucial for Bixby to become a market leader in the real estate technology and resident experience space. This is just the beginning for the expansion of the Bixby family."

"As a resident in a building powered by Bixby, I know first-hand the value it adds to quality of life for residents. I really believe in the potential of the Bixby product to become a part of everyday life in apartment buildings and I'm excited to contribute my experience in sales and as an entrepreneur to the team's growth strategy," said Stephen Kong, Founder & President of Modern Luxury Media.

Bixby is a real estate technology company helping property owners and managers transform buildings into more connected, efficient, and sustainable communities. The company provides an easy-to-use web and mobile platform to send building announcements, organize and dispatch maintenance requests, and collect rent and common charge payments, among other features to maximize occupant comfort and convenience. Operating as a "virtual amenity" for multifamily & commercial properties, buildings that run on Bixby experience happier residents and less turnover.

Mark Smukler
Bixby, Inc.
+1 (212) 518-3568
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.