



# Wyoming Legislators Want State to De-Risk Investments by Holding Gold and Silver

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*Wyoming legislators introduce three bills to protect the state's assets with gold and silver*

CHEYENNE, WY, USA, January 17, 2019 /EINPresswire.com/ -- A group of Wyoming legislators have introduced three bills this week to de-risk the state's financial holdings with modest allocations to physical gold and silver in the state's pension fund, reserve fund, and mineral trust fund.

Introduced by Representative Roy Edwards (R-Gillette) and co-sponsored by 15 others, the Wyoming Sound Money Trust Act (HB 174) empowers the State Treasurer to hold at least 10% of the Permanent Wyoming Mineral Trust Fund in the monetary metals in a depository in or near the state of Wyoming.

The Permanent Wyoming Mineral Trust Fund is the state's oldest and most well-funded permanent fund with over \$8 billion in assets.

Last year, Rep. Edwards successfully passed the ground-breaking [Wyoming Legal Tender Act](#), a measure which reaffirmed that gold and silver are constitutional money and removed all state taxation of them.

Meanwhile, the Wyoming Sound Money Pension Act (HB 156), introduced by Representative Mark Jennings (R-Sheridan), aims to reduce financial risk and better secure state-managed pension funds by allocating a modest 10% of Wyoming Pension System assets to the monetary metals.

And Representative Scott Clem (R-Campbell) introduced the third bill, the Wyoming Sound Money Reserve Act (HB 190). This measure requires that at least 10% of Wyoming's Legislative Stabilization Reserve Account be held in gold and silver.

All of these measures would help the state hedge its risks of holding stocks, bonds, and short-term debt instrument with an allocation to a bedrock asset carrying no counterparty risk and proven to maintain purchasing power. The state has suffered significant investment losses in recent months, including a \$220 million unrealized loss on investments in Third World debt.

Backed by the [Sound Money Defense League](#) and Campaign for Liberty, these measures protect Wyoming's accounts by insulating them with the only money proven to protect against the Federal Reserve Note's ongoing devaluation. Furthermore, an allocation to precious metals is proven to increase overall returns over time, reduce volatility, and reduce drawdowns.

The Sound Money Defense League is a public policy group working nationally to bring back gold and silver as America's constitutional money and publisher of the [Sound Money Index](#). For comment or more information, call 1-208-577-2225 or email [jp.cortez@soundmoneydefense.org](mailto:jp.cortez@soundmoneydefense.org).

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