

TurbineAero Announces Acquisition of APU Piece Part Repair Business from Triumph Group

Acquisition integrates with TurbineAero Asia's facility increasing in-house capabilities, improving turn-times and assuring extra cost reduction.

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TurbineAero, Inc. Announces
Acquisition of APU Piece Part Repair
Business from the Triumph Group
TurbineAero



TurbineAero-Asia, APU Operations Team

<u>THAILAND</u> — 5 February 2019 — TurbineAero, a portfolio company of

The Gores Group, headquartered in Chandler, AZ, announced today the acquisition of the APU piece part repair product line ("RPL") from Triumph Aviation Services Asia, Ltd.

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The acquisition of this business segment integrates APU piece part repair into the APU Systems MRO in TurbineAero's Asia facility which increases in-house <u>capabilities</u>, improves turn-times and assures extra cost reduction.

Effective immediately, the integration will take place in TurbineAero Asia's new Thailand based 80,000 square foot facility which will house up to 250 employees and will handle high technological testing, maintenance, repair and overhaul activities for aircraft components and systems for our worldwide customers, including APU MRO, LRUs and APU part repair.

"We are excited to conclude the acquisition of the APU piece part repair product line from the Triumph Group. This acquisition will further increase our competitive edge and will enable our expanding TurbineAero Thailand team to provide superior MRO service to the growing airline fleet in the region," said Robert Wilson, CEO TurbineAero Inc.

About TurbineAero, Inc.

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TurbineAero is the leading APU MRO service provider of comprehensive, flexible and reliable solutions to the global aerospace community. As the largest independent APU MRO globally, TurbineAero repairs, sells, leases, tests, and certifies APU and related parts accessories. TurbineAero currently has four locations, three business units are located near Phoenix, AZ and the fourth is just outside of Bangkok, Thailand. For more information, please visit www.turbineaero.com.

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About The Gores Group

The Gores Group, founded in 1987 by Alec Gores, is a global investment firm focused on partnering with differentiated businesses that can benefit from its extensive industry knowledge, decades long experience and flexible capital base. Over its 30 year history, the firm has developed a deep understanding of and appreciation for building businesses and creating value alongside management. Headquartered in Los Angeles, The Gores Group maintains offices in Greenwich, CT and Boulder, CO. For more information, please visit www.gores.com.

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