



Commercial Telematics - Global Industry Size, Share, Trends, Analysis and Forecast 2019 – 2023

New Study on “2018-2023 Commercial Telematics Market Global Key Player, Demand, Growth, Opportunities and Analysis Forecast” added to Wise Guy Reports Database

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Telematics is widely adopted concept in vehicles which merges telecommunications and informatics. It enables to communicate and connects with other devices or individual user through network. Telematics includes GPS systems to navigation systems and allows to obtain real time access of the vehicle. It contributes in many features in vehicles from hands free mobile calling to safety and security of the driver. Commercial Telematics are widely adopted due to rising demand for safety, security & comfort. Technological advancement enabled the market players to offer innovative solutions such as fleet/asset management tele-health solutions, navigation and location-based systems. Favorable Government regulations and compliances for safety and security in vehicles are boosting the global Commercial Telematics market. The rise in adoption of smartphone and connectivity solution across the globe enabled Commercial Telematics market to grow fast.

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Most widely adopted Commercial Telematics services includes consulting & design, automotive data services, integration & deployment and so on. Vehicle automation and demand of concept cars are expected to boost the global commercial telematics market. Growth in digital integration enable the commercial telematics market to grow fast. Development in advance driver assistance systems (ADAS) & rise in adoption of electric vehicles are creating huge demand for commercial telematics market. However, high cost, lack of awareness and standardized system are the key concern for the global commercial telematics market.

Geographically, global commercial telematics market is bifurcated into North America, Europe, Asia Pacific and Rest of the world. North America has the highest contribution to Global Commercial Telematics Market followed by Europe. Untapped APAC region such as China, India, Japan and Korea are expected to create huge opportunity for global Commercial Telematics market due to emerging demand of Commercial Telematics in automotive industries. APAC region is predicted to be a lucrative region due to huge demand of Commercial Telematics, low-cost manufacturing, cheap labor and improved infrastructure. Developed economies such as US, UK and other EU nations have favorable government policies for safety, security and comfort of the vehicles which are driving the Global Commercial Telematics Market.

Key companies profiled in the report are Agero INC., Box Telematics, BSM Technologies, Calapm CORP., Fleematics Reveal, Geotab and others. This companies uses various strategies such as

geographical expansion, product launch, merger and acquisition and so on to position themselves in the market.

RESEARCH METHODOLOGY

The market study of commercial telematics market is incorporated by extensive primary and secondary research conducted by research team at OMR. Secondary research has been conducted to refine the available data to breakdown the market in various segments, derive total market size, market forecast and growth rate. Different approaches have been worked on to derive the market value and market growth rate. Our team collects facts and data related to the market from different geography to provide a better regional outlook. In the report country level analysis is provided by analyzing various regional players, regional tax laws and policies, consumer behavior and macro-economic factors. Numbers extracted from Secondary research have been authenticated by conducting proper primary research. It includes tracking down key people from the industry and interviewing them to validate the data. This enables our analyst to derive the closest possible figures without any major deviations in the actual number. Our analysts try to contact as many executives, managers, key opinion leaders and industry experts. Primary research brings the authenticity in our reports.

Secondary sources include:

Financial reports of companies involved in the market
Authentic Public Databases
Whitepapers, research-papers and news blogs
Company websites and their product catalogue.

The report provides in-depth analysis on pricing, market size, intended quality of the product preferred by consumers, initial norms and vehicle segment. The report will serve as a source for 360-degree analysis of the market thoroughly integrating different models such as PEST analysis, Porter five analysis delivering insights into the market for better business decisions.

Market Segmentation:

Global commercial telematics market is segmented on the basis of type, services, solution, end user and regional outlook.

Global Commercial Telematics Market Research and Analysis, By type
Global Commercial Telematics Market Research and Analysis, By solution
Global Commercial Telematics Market Research and Analysis, By end user
Global commercial telematics Market Research and Analysis, By Region

The Report covers:

Comprehensive research methodology of Global commercial telematics market.
This report also includes detailed and extensive market overview with key analyst insights.
Exhaustive analysis of macro and micro factors influencing the market guided by key recommendations.
Analysis of regional regulations and other government policies impacting the Global commercial telematics market.
Insights about market determinants which are stimulating the Global commercial telematics market.
Detailed and extensive market segments with regional distribution of forecasted revenues.
Extensive profiles and recent developments of market players.

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