



RiverPay Marks the First Anniversary of Partnership with Top Luxury Brands on Mobile Payment Services

RiverPay has been providing China's prevailing mobile payment options for Prada and Dolce&Gabbana since early 2018 across North America and Europe

FREMONT, CALIFORNIA, THE UNITED STATES, February 11, 2019 /EINPresswire.com/ -- [RiverPay](#) Marks the First Anniversary of Partnership with Top Luxury Brands on [Mobile Payment Services](#)

Fremont California, USA, February 11, 2019 – RiverPay Inc., an integrated payments and marketing platform to connect Chinese consumers with overseas merchants as well as an [authorized payment service provider of AliPay](#) and WeChat Pay, recently marked its first anniversary of partnering with top luxury brands including Prada and Dolce&Gabbana since early 2018 by providing China's prevailing mobile payment options for the brands' retail stores across North America and Europe. The smooth and fruitful cooperation has expanded RiverPay's presence in luxury retailing and strengthened these world-renowned brands' access to the lucrative outbound Chinese consumer market.

China has been the world's largest outbound travel market since 2012 with a double-digit growth in the past decade. China alone accounts for one-quarter of all international tourism expenditure despite just 8.7% of Chinese citizens holding a passport, which suggests a still significant room for growth of Chinese travelers shopping and spending overseas.

For hundreds of millions of Chinese travelers, the payment methods with which they are most comfortable are mobile-based apps Alipay and WeChat Pay, services that together account for nearly 90% of all China's mobile payment transactions. With the advantage of being AliPay and WeChat Pay's authorized partner in multiple markets, RiverPay is now providing payment services and facilitating the access to AliPay and WeChat Pay for consumers in all Prada and Miu Miu retail stores in North America, and Dolce&Gabbana brand stores in both North America and Europe.

"We are honored to witness the success of partnership with top luxury brands such as Prada and Dolce&Gabbana over the past year, and to become one of the primary choices for luxury retailers seeking to welcome consumers from China with availability of AliPay and WeChat Pay as payment options," said Ryan Zheng, Co-founder and CEO of RiverPay. "Through integrating with RiverPay's devices, the brand stores would not only enjoy fast and convenient payment solutions, but also tap a huge market fueled by thrilling purchasing power of Chinese consumers. The instant and obvious surge in Chinese consumers and sales growth have been the best demonstration."

RiverPay offers payment technology and settlement services which can be integrated into merchants' existing cashier systems in almost real time, as well as marketing solutions to bring Chinese consumers into the door. Since RiverPay began offering this solution in 2016, it has quickly developed partnerships with a long list of top players in the luxury retail sector.

About RiverPay (www.riverpayment.com)

RiverPay is an integrated payments and marketing platform to connect Chinese consumers with

overseas merchants. As an authorized payment service provider of Alipay and WeChat Pay, RiverPay offers both technology solutions and settlement services to allow Chinese consumers to pay in CNY and merchants to receive USD, CAD, GBP, EUR, and more. RiverPay currently serves over 12,000 merchants across North America and Europe, including Saks Fifth Avenue, HBC, Selfridges, Holt Renfrew, Harry Rosen, Brook Brothers, Prada, Dolce&Gabbana, Tiffany and Co, De Beers, Aldo, and Max Mara.

Media Inquiries:

Colin Yang
Director of Communications, RiverPay Inc.
Telephone: +1 416 880 1558
Email: colin@riverpayment.com

Colin Yang
RiverPay Inc.
+1 416-880-1558

[email us here](#)

Visit us on social media:

[LinkedIn](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2019 IPD Group, Inc. All Right Reserved.