

## Abrasives Market 2019 Global Trend, Segmentation and Opportunities, Forecast 2025

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PUNE, MAHARASHTRA, INDIA, February 18, 2019 /EINPresswire.com/ -- Abrasives Market:

## **Executive Summary**

An abrasive is a material, often a mineral, that is used to shape or finish a workpiece through rubbing which leads to part of the workpiece being worn away by friction. While finishing a material often means polishing it to gain a smooth, reflective surface, the process can also involve roughening as in satin, matte or beaded finishes. In short, the ceramics which are used to cut, grind and polish other softer materials are known as abrasives.

In terms of volume, the Sales of Abrasives was about 4873.67 K Tons in 2016. And it is anticipated to reach 7689.43 K Tons by 2022. Global abrasives market is expected to grow significantly over the forecast period owing to the rising demand from automobiles, medical device along with electronic equipments. Abrasives are generally classified into natural and synthetic adhesives.

The key players are Saint-Gobain, 3M, Murugappa Group, Tyrolit, Noritake, Asahi, Huanghe hirlwind, Hermes Schleifmittel, Husqvarna, Bosch, Fujimi, Pferd, Sharpness, Rhodius, Klingspor, Suhner Group, Dronco (Osborn). Saint-Gobain, 3M are the global leader.

The leading companies own the advantages on better performance, more abundant product's types, better technical and impeccable after-sales service. Consequently, they take the majority of the market share of high-end market. Looking to the future years, the slow downward price trend in recent years will maintain. As competition intensifies, prices gap between different brands will go narrowing. Similarly, there will be fluctuation in gross margin.

The industry is expected to remain innovation-led, with frequent acquisitions and strategic alliances adopted as the key strategies by the players to increase their industry presence. Market stays in mature period with a clear concentration. Meanwhile, optimize product mix and further develop value-added capabilities to maximize margins. Manufacturers can take advantage of this situation by reinforcing their production units and supply-chains to avoid any delay in production turn-around-times (TAT) and supply-lead-times.

Significant and lasting barriers make entry into this market difficult. These barriers include, but are not limited to: (i) product development costs; (ii) capital requirements; (iii) intellectual property rights; (iv) regulatory requirement; and (v) Transitions' unfair methods of competition.

Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area, the future will still have more new investment enter the field. Even so, the market is intensely competitive .The study group recommends the new entrants just having money but without technical advantage and upstream and downstream

support do not to enter into this field.

Global Abrasives market size will increase to 18400 Million US\$ by 2025, from 11300 Million US\$ in 2018, at a CAGR of 6.3% during the forecast period. In this study, 2018 has been considered as the base year and 2019 to 2025 as the forecast period to estimate the market size for Abrasives.

This report researches the worldwide Abrasives market size (value, capacity, production and consumption) in key regions like United States, Europe, Asia Pacific (China, Japan) and other regions.

This study categorizes the global Abrasives breakdown data by manufacturers, region, type and application, also analyzes the market status, market share, growth rate, future trends, market drivers, opportunities and challenges, risks and entry barriers, sales channels, distributors and Porter's Five Forces Analysis.

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The following manufacturers are covered in this report:

Saint-Gobain

3M

Murugappa Group

Tyrolit

Noritake

Asahi

**Huanghe Whirlwind** 

Hermes Schleifmittel

Husqvarna

Bosch

**Fujimi** 

Pferd

Sharpness

Rhodius

Klingspor

Suhner Group

Dronco (Osborn)

Abrasives Breakdown Data by Type

Bonded Abrasives Coated Abrasives Super Abrasives

Abrasives Breakdown Data by Application

Automotive
Machinery
Metal Fabrication
Electrical & Electronics
Others
Abrasives Production Breakdown Data by Region

United States Europe China Japan

## Other Regions

Abrasives Consumption Breakdown Data by Region The study objectives are:

To analyze and research the global Abrasives capacity, production, value, consumption, status and forecast;

To focus on the key Abrasives manufacturers and study the capacity, production, value, market share and development plans in next few years.

To focuses on the global key manufacturers, to define, describe and analyze the market competition landscape, SWOT analysis.

To define, describe and forecast the market by type, application and region.

To analyze the global and key regions market potential and advantage, opportunity and challenge, restraints and risks.

To identify significant trends and factors driving or inhibiting the market growth.

To analyze the opportunities in the market for stakeholders by identifying the high growth segments.

To strategically analyze each submarket with respect to individual growth trend and their contribution to the market.

To analyze competitive developments such as expansions, agreements, new product launches, and acquisitions in the market.

To strategically profile the key players and comprehensively analyze their growth strategies. In this study, the years considered to estimate the market size of Abrasives :

History Year: 2014-2018

Base Year: 2018

Estimated Year: 2019

Forecast Year 2019 to 2025

For the data information by region, company, type and application, 2018 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

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