

## Global Loyalty Management Market Analysis, Strategies, Segmentation And Forecasts 2019 To 2024

Loyalty Management – Global Market Growth, Opportunities, Analysis Of Top Key Players And Forecast To 2024

PUNE, MAHARASHTRA, INDIA, February 19, 2019 /EINPresswire.com/ -- Loyalty Management Market 2019

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## Description:

Loyalty management deals with designing of rewards to consumers for past purchase as well as provides them incentives with an objective to make future purchase. Rewards program aims at providing strong value to the customers followed by improved customer penetration, cross selling and retention. A loyalty management system consists of operational parameters which include funding options, program design and transaction types among others. In addition, it also includes various value parameters such as redemption thresholds, redemption options and earn rates. Many organizations are focusing on spending on loyalty programs owing to their offerings. The offerings include expansion of coverage to daily consumer spending, innovative rewards leading to an increase in scope for consumer response and retention followed by collaboration opportunities for enhanced services .Loyalty management software tools basically aims at building successful loyalty program for business and individual customers. Key enterprises are focusing on implementing these tools with an objective to maintain high customer satisfaction, by providing specialized loyalty programs which includes special auctions, lotteries, coupons or benefits through one platform.

Nowadays, there are three mainly types of Loyalty Management, including Customer Loyalty, Employee Retention and Channel Loyalty. And Customer Loyalty is the main type for Loyalty Management, and the Customer Loyalty reached a sales value of approximately 1330.99 M in 2017, with 66.76% of global sales volume.

According to this study, over the next five years the Loyalty Management market will register a 17.5% CAGR in terms of revenue, the global market size will reach US\$ 5240 million by 2024, from US\$ 1990 million in 2019. In particular, this report presents the global revenue market share of key companies in Loyalty Management business, shared in Chapter 3.

This report presents a comprehensive overview, market shares and growth opportunities of Loyalty Management market by product type, application, key companies and key regions.

The report also presents the market competition landscape and a corresponding detailed analysis of the major vendor/manufacturers in the market. The key manufacturers covered in this report: Breakdown data in in Chapter 3. Alliance Data Systems Corporation **Oracle Corporation IBM** Corporation Aimia Inc SAP SE Maritz Holdings Inc. **Fidelity Information Services** Bond Brand Loyalty **Brierley+Partners ICF** International Kobie Marketing Tibco Software Comarch

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This study considers the Loyalty Management value generated from the sales of the following segments:

Segmentation by product type: breakdown data from 2014 to 2019 in Section 2.3; and forecast to 2024 in section 10.7. Customer Loyalty Employee Retention Segmentation by application: breakdown data from 2014 to 2019, in Section 2.4; and forecast to 2024 in section 10.8. BFSI Travel & Hospitality Consumer Goods & Retail Other

This report also splits the market by region: Breakdown data in Chapter 4, 5, 6, 7 and 8. Americas United States Canada Mexico

Brazil APAC China Japan Korea Southeast Asia India Australia Europe Germany France UK Italy Russia Spain Middle East & Africa Egypt South Africa Israel Turkey GCC Countries

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