

Offshore AUV Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2019 – 2024

WiseGuyReports.com Presents "Global Offshore AUV Market 2019 by Manufacturers, Regions, Type and Application, Forecast to 2024" New Document to its

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Autonomous Operated Vehicles (AUV) is the unmanned underwater vehicles which are operated without direct human intervention. They are being designed to perform underwater survey missions required in commercial, scientific research, and defense sectors. They are capable of carrying out an entire mission independently and return to the pre-programmed location where the data is collected and analyzed. Autonomous underwater vehicles are used in key application areas in commercial, scientific research, and defense.

Scope of the Report:

Currently, the Defense market makes up approximately 58% of AUV sales. The Scientific Research market makes up approximately 14% of the AUV market. The Commercial market makes up approximately 28% of AUV sales. Defense and scientific research markets are expected to make up more than 64% of projected sales through 2023. AUVs will be increasingly used in the Commercial market, primarily because of the cost of using ROVs. The increased functionality in AUVs and the demand for floating production systems and remote fields also are drivers for adopting AUVs.

The market for large AUVs is expected to grow at a high rate between 2018 and 2023. Large AUVs can operate at a depth of more than 1,000 meters and are widely used for hydrographic exploration, deep ocean search, and deep water surveys. The AUVs intended for exploration activities in deep waters are specifically used for deep water mapping and surveying applications, including pipe surveys for the oil & gas sector. There is a growing demand for new energy sources worldwide, which can be met with the help of large AUVs as this type of AUVs can



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reach great depths underwater.

North America held the largest share of the autonomous underwater vehicle market in 2017. The increasing adoption of AUVs for military & defense applications in the US is driving the growth of the AUV market in North America. However, among all regions, the AUV market in APAC is expected to grow at the highest rate between 2018 and 2023. The rising need for energy, along with the high GDP growth rate, in developing countries in APAC, such as China and India, is creating huge opportunities for manufacturers of AUVs in this region.

The worldwide market for Offshore AUV is expected to grow at a CAGR of roughly 15.7% over the next five years, will reach 83 million US\$ in 2024, from 40 million US\$ in 2019, according to a new GIR (Global Info Research) study.

This report focuses on the Offshore AUV in global market, especially in North America, Europe and Asia-Pacific, South America, Middle East and Africa. This report categorizes the market based on manufacturers, regions, type and application.

Market Segment by Manufacturers, this report covers

Kongsberg Maritime

OceanServer Technology

Teledyne Gavia

Bluefin Robotics

Atlas Elektronik

ISE Ltd

JAMSTEC

ECA SA

SAAB Group

Falmouth Scientific

Tianjin Subblue

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Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia etc.)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Shallow AUV (depth up to 100 m)

Medium AUVs (depth up to 1000 m)
Large AUVs (depth more than 1000 m)

Market Segment by Applications, can be divided into
Defense
Scientific Research
Commercial

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Table Of Contents:

1 Market Overview

- 1.1 Offshore AUV Introduction
- 1.2 Market Analysis by Type
 - 1.2.1 Shallow AUV (depth up to 100 m)
 - 1.2.2 Medium AUVs (depth up to 1000 m)
 - 1.2.3 Large AUVs (depth more than 1000 m)
- 1.3 Market Analysis by Applications
 - 1.3.1 Defense
 - 1.3.2 Scientific Research
 - 1.3.3 Commercial
- 1.4 Market Analysis by Regions
- 1.5 Market Dynamics
 - 1.5.1 Market Opportunities
 - 1.5.2 Market Risk
 - 1.5.3 Market Driving Force

2 Manufacturers Profiles

- 2.1 Kongsberg Maritime
 - 2.1.1 Business Overview
 - 2.1.2 Offshore AUV Type and Applications
 - 2.1.2.1 Product A
 - 2.1.2.2 Product B
 - 2.1.3 Kongsberg Maritime Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)
- 2.2 OceanServer Technology

- 2.2.1 Business Overview
- 2.2.2 Offshore AUV Type and Applications
 - 2.2.2.1 Product A
 - 2.2.2.2 Product B
- 2.2.3 OceanServer Technology Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)
- 2.3 Teledyne Gavia
 - 2.3.1 Business Overview
 - 2.3.2 Offshore AUV Type and Applications
 - 2.3.2.1 Product A
 - 2.3.2.2 Product B
 - 2.3.3 Teledyne Gavia Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)
- 2.4 Bluefin Robotics
 - 2.4.1 Business Overview
 - 2.4.2 Offshore AUV Type and Applications
 - 2.4.2.1 Product A
 - 2.4.2.2 Product B
 - 2.4.3 Bluefin Robotics Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)
- 2.5 Atlas Elektronik
 - 2.5.1 Business Overview
 - 2.5.2 Offshore AUV Type and Applications
 - 2.5.2.1 Product A
 - 2.5.2.2 Product B
 - 2.5.3 Atlas Elektronik Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)
- 2.6 ISE Ltd
 - 2.6.1 Business Overview
 - 2.6.2 Offshore AUV Type and Applications
 - 2.6.2.1 Product A
 - 2.6.2.2 Product B
 - 2.6.3 ISE Ltd Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)
- 2.7 JAMSTEC
 - 2.7.1 Business Overview
 - 2.7.2 Offshore AUV Type and Applications
 - 2.7.2.1 Product A
 - 2.7.2.2 Product B
 - 2.7.3 JAMSTEC Offshore AUV Sales, Price, Revenue, Gross Margin and Market Share (2017-2018)

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