

Fiber Optics 2019 Market Segmentation, Application, Technology & Market Analysis Research Report to 2026

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WiseGuyReports.Com Publish a New Market Research Report On –“ Fiber Optics 2019 Market Segmentation, Application, Technology & Market Analysis Research Report to 2026”.

[Fiber Optics Industry 2019](#)

Description:-

The global Fiber Optics Market is anticipated to reach USD 7 billion by 2026. The market for Fiber Optics is propelled by factors including, increasing penetration of internet, rising government funds for the development of broadband infrastructure, and intense research investments by the companies for development of innovative and new technology in the fiber optic to enable cost-savings.

The plastic optic fiber market is expected to notice a high growth during the projected period. The core material (polymer) used for construction of plastic optic fiber is different from the material (glass) used in single mode and multimode. This provides a dynamic application and helps in saving cost. Further, the telecommunication application segment is dominating the market for fiber optics attributed to the escalating demand for internet in developing economies. This segment is expected to witness constant growth owing to growing telecommunication industry particularly in Asia Pacific and Middle East & Africa region.

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The Asia Pacific Fiber Optics Market is anticipated to witness the highest growth followed by Middle East & Africa. Increased industrialization, increasing adoption of smart devices resulting in high demand for internet, and blooming telecommunication industry are the major factor for propelling market growth in Middle East & Africa. Further, rising fiber optics applications in medical sector is driving market growth in countries including, China, India, and Japan. Also,

governments of developed nations such as US, Japan, Germany, UK, and China are significantly investing to improve their country's security infrastructure. Thus, with the adoption of fiber optics by the government, due to the benefits delivered by it, has further resulted in increased the Fiber Optics Market growth.

Corning, one of the leading company in fiber optics market stated that the market demand is surpassing supply. The company announced its plans to spend USD 176 million in the next two years for building a new manufacturing facility for optical fiber as well as to expand its existing facility. Also, Finisa, a transceiver vendor, is also planning to construct a new manufacturing plant in China and expand its existing facility in Texas. Such development reflects the increasing market growth. The major players operating in the Fiber Optics market include Corning Incorporated, Prysmian S.p.A., Optical Cable Corporation, OFS Fitel, LLC, AFL, Furukawa Electric, Sterlite Technologies Limited, Finolex Cables Ltd., YOFC and General Cable Corporation among others.

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Table Of Contents – Major Key Points

1. Overview and Scope

- 1.1. Research goal & scope
- 1.2. Research assumptions
- 1.3. Research Methodology
 - 1.3.1. Primary data sources
 - 1.3.2. Secondary data sources
- 1.4. Key take-aways
- 1.5. Stakeholders

2. Executive Summary

- 2.1. Market Definition
- 2.2. Market Segmentation

3. Fiber Optics Market Insights

- 3.1. Fiber Optics – Industry snapshot
- 3.2. Fiber Optics - Ecosystem analysis
- 3.3. Fiber Optics market dynamics
 - 3.3.1. Fiber Optics – Market Forces
 - 3.3.1.1. Fiber Optics Market driver analysis
 - 3.3.1.2. Fiber Optics Market restraint/challenges analysis
 - 3.3.1.3. Fiber Optics Market opportunity analysis
- 3.4. Industry analysis - Porter's five force
 - 3.4.1. Bargaining power of supplier

- 3.4.2. Bargaining power of buyer
- 3.4.3. Threat of substitute
- 3.4.4. Threat of new entrant
- 3.4.5. Degree of competition
- 3.5. Fiber Optics market PEST analysis, 2017
- 3.6. Value Chain Analysis
- 3.7. Fiber Optics Industry trends
- 3.8. Competitive Ranking Analysis

4. Fiber Optics Market Size and Forecast by Type

- 4.1. Key findings
- 4.2. SingleMode
- 4.3. MultiMode
- 4.4. Plastic Optical Fiber

5. Fiber Optics Market Size and Forecast by Application

- 5.1. Key findings
- 5.2. Telecommunications
- 5.3. Oil & Gas
- 5.4. Military & Aerospace
- 5.5. BFSI
- 5.6. Medical
- 5.7. Railway
- 5.8. Others

6. Fiber Optics Market Size and Forecast by Regions

- 6.1. Key findings
- 6.2. North America
 - 6.2.1. US.
 - 6.2.2. Canada
- 6.3. Europe
 - 6.3.1. Germany
 - 6.3.2. UK
 - 6.3.3. France
 - 6.3.4. Italy
- 6.4. Asia Pacific
 - 6.4.1. China
 - 6.4.2. South Korea
 - 6.4.3. Japan
 - 6.4.4. India
- 6.5. Latin America
 - 6.5.1. Brazil
 - 6.5.2. Mexico

6.6. Middle East & Africa

7. Company Profiles

7.1. Corning Incorporated

7.1.1. Overview

7.1.2. Financials

7.1.3. Product Benchmarking

7.1.4. Recent Developments

7.2. Optical Cable Corporation

7.2.1. Overview

7.2.2. Financials

7.2.3. Product Benchmarking

7.2.4. Recent Developments

7.3. Sterlite Technologies Limited

7.3.1. Overview

7.3.2. Financials

7.3.3. Product Benchmarking

7.3.4. Recent Developments

Continued.....

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646 845 9349 / +44 208 133 9349

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