

Road Freight Market in China: Global Share, Size, Trends and Growth Analysis Forecast to 2019-2024

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Description

After China carried out reform and open policy, the economy made a considerable progress. The road freight took a increasing significance among all transports because of the improvement of traffic infrustruction and development of motor vehicles. As the flourish of domestic and international commodity trade, road freight has changed dramatically.

In 2015, the road freight volume was 31.5 billion tonne, took 75.54% of total road freight volume, which decreased 5.41%; the road freight turnover reached 5,796 billion tonne, took 32.67% of total road freight turnover, which decreased 5.02%.

Express delivery will keep increasing in a long time; the express market shared 50% YoY growth rate recent years. For example, S.F. Express, STO Express, YTO Express, Jingdong Express and e-commerce companies owned more than 10,000 vehicles, build the truck-road transport network.

LTL freight has huge potentials. LTL freight focuses on the small and medium companies and individual consumers. Debang Logistics, Jiaji logistics, TNT and Shenghui Logistics those large LTL freight companies grew fast recent years. In addition, intra-city express will develop faster than other express business in the recent future.

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