

March Madness for Marijuana Stocks

the week ahead for Marijuana Stocks

PORTLAND, OR, USA, March 4, 2019 /EINPresswire.com/ -- U.S. lawmakers recently introduced legislation that would allow states to decide their own cannabis policies without worries of federal interference. The Marijuana Justice Act was introduced by Rep. Barbara Lee (D-CA) and Senator Cory Booker (D-NJ) which would put an end to federal criminal penalties.

Last week GW Pharmaceuticals PLC (NASDAQ: GWPH) saw upward movement in their stock ending the day up 3.10%. GWPH currently has a market cap over 5.4 billion. Recently Epidiolex became the first cannabis-derived drug to receive FDA approval.

On February 25, CannTrust Holdings (NYSE: CTST) started trading on the New York Stock Exchange. CannTrust provides medical and recreational cannabis in Canada. The company has a 450,000 square foot facility in Ontario. Current market cap is north of 983 million.

JetBlack Corp. (OTC: JTBK) saw upward movement over the last few weeks. The company is focused on acquiring cannabis licenses and operations in legal states. JetBlack is headquartered in Portland, Oregon.

MedMen Enterprises Inc. (OTCQX: MMNFF) released a commercial directed by Spike Jonze which details the American History of Cannabis named, The New Normal.

Terra Tech Corp. (OTCQX: TRTC) today announced they have completed the renovation of its cultivation facility located on West Grand Ave in Oakland, California. Planting of new crops is scheduled to begin later this week.

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