

Beverage Can Market: Global Share, Size, Trends and Growth Analysis Forecast to 2019-2024

Wiseguyreports.Com Adds "Beverage Can -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024" To Its Research Database

PUNE, MAHARASHTRA, INDIA, March 6, 2019 /EINPresswire.com/ -- Beverage Can Industry

Description

Packaging is a technology of enclosing and protecting products for distribution, storage, sale, and use. The packaging also refers to the process of design, evaluation, and production of packages. It can be described as a coordinated system of preparing goods for transport, warehousing, logistics, sale, and end use. Consumer packaging can be segmented into glass, paper and board, flexible plastics, rigid plastics, other metal, and beverage cans.

The growing need of the metal cans will primarily drive the global beverage cans market during the forecasted period. The rise in consumption of energy drinks and packaged fruit juices due to consumers leading a healthy lifestyle is expected to boost the market demand. Additionally, the rising popularity of ready to drink tea and coffee would lead the market towards satisfactory growth. The popularity of paperboard and lightweight cans would further propel the demand for beverage cans.

North America held a major share in the global beverage can market due to rising number of health-conscious population and busy lifestyle which will raise the demand for beverage cans. Asia-Pacific is predicted to grow at a significant growth rate owing to increased demand for carbonated drinks and increasing disposable income of consumers. China is the main contributor to the market due to the large population base ready to spend on processed food and beverages.

The beverage can market is very competitive with a few international players. The beverage can companies are expanding their capacity with the opening of new plants in various regions, especially in emerging markets. With continuously improved solutions to consumers, the market is expected to show a positive outlook.

The report "Global Beverage Can Market: Industry Analysis & Outlook (2018-2022)" analyzes the development of this market, with a regional focus on Europe, North America, Brazil, and China. The major trends, growth drivers as well as issues being faced by the market are discussed in detail in this report. The three major players: Ball Corporation, Crown Holdings, Ardagh Group SA and Silgan Holdings are being profiled along with their key financials and strategies for growth. The report contains a comprehensive analysis of the global beverage can market along with the study of the regional markets.

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