



# Smart Contact Lenses Market - Global Analysis, Size, Share, Trends, Growth and Forecast 2019 - 2025

*Wiseguyreports.Com Publish New Market Research Report On -"Smart Contact Lenses Market - Global Analysis, Size, Share, Trends, Growth and Forecast 2019 - 2025"*

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## [Smart Contact Lenses Market 2019](#)

A contact lens, or simply contact or CL, is a thin lens placed directly on the surface of the eye. CLs are considered medical devices and can be worn to correct vision, or for cosmetic or therapeutic reasons. While, Smart Contact Lenses means that a contact lens integrates a set of electronic components and forms a specific function. These lenses may be available in the future but are currently in proof-of-concept or early to mid-stage development. They may be used to monitor diabetes by measuring tear glucose, intraocular pressure, or for presbyopia and myopia control, low vision. In addition, some contact lenses also integrated social entertainment features, for example you can simultaneously view the world around you while also viewing a small screen in a frame-mounted projection system for learning, gaming or augmented reality. Smart contact lens technology involves filters, sensors, microchips and other miniaturized electronics which are embedded within contact lenses. Drug-device combinations (contact lenses which elute pharmaceuticals) will be mentioned but not emphasized.

### Scope of the Report:

The technical barriers of smart contact lenses are high, and the smart contact lenses market concentration degree is relatively lower. The manufacturing bases are concentrated only in Switzerland; there is only one manufacturer in the world. And there are some companies researching, such as Google, Samsung, Sony, PEGL and others.

In the past few years, as the main raw material price was relatively stable, with the addition of a sharp increase in production capacity, it is expected that the smart contact lenses raw material price will be stable in the short term. However, the improvement of competitiveness, energy, transportation costs, and employee wages, will play a significant role in promoting the cost of smart contact lenses.

There are companies focusing on technological innovation, equipment upgrades, and process improvements, to reduce costs and develop new products. But the high skills requirement may cause the study to be futile.

The worldwide market for Smart Contact Lenses is expected to grow at a CAGR of roughly 67.6% over the next five years, will reach 1270 million US\$ in 2024, from 57 million US\$ in 2019.

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Market Segment by Manufacturers, this report covers  
Sensimed AG

Google  
Samsung  
Sony  
PEGL

Market Segment by Regions, regional analysis covers  
North America (United States, Canada and Mexico)  
Europe (Germany, France, UK, Russia and Italy)  
Asia-Pacific (China, Japan, Korea, India and Southeast Asia)  
South America (Brazil, Argentina, Colombia etc.)  
Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers  
Disposable Type  
Frequent Replacement Type

Market Segment by Applications, can be divided into  
Medical Field  
Military Field  
Social Entertainment  
Others

Complete Report Details @ <https://www.wiseguyreports.com/reports/3793516-global-smart-contact-lenses-market-2019-by-manufacturers>

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