

I Fund Philly's, Bryan Ziegenfuse, closed on initial funding for a Port Richmond project being managed by Raza Homes LLC

WAYNE, PENNSYLVANIA, UNITED STATES, March 13, 2019 /EINPresswire.com/ -- I Fund Philly completes initial closing on Port Richmond project with owner Irfan Raza from Raza Homes. "We are excited about the partnership and look forward to supporting Raza Homes in reaching their investment goals for 2019" [said Bryan Ziegenfuse](#).

Following the arrival of managing partner, [Bryan Ziegenfuse, I Fund Philly](#) (iFP) has closed on the initial funding of a residential single-family project in the Port Richmond neighborhood of Philadelphia. I Fund Philly entered in agreement with Raza Homes to fund both the acquisition and numerous value add repairs to enhance the value of the property. Raza Homes will then look to stabilize the cash flows of the property by securing a lease with a qualified tenant.

Through IFP's simplified asset-based lending approach, the team at IFP was able to obtain underwriting approval within 24 hours and was able to streamline the back off processing to expedite the closing timeline. The IFP process, while currently localized to the Philadelphia region and South New

Jersey, is focused on value-add steps to alleviate back and forth between the lender, title company, appraiser, realtor, seller and buyer. The team at I Fund Philly takes a simplified approach to addressing customers' challenges, as opposed to the complex and cumbersome approach of traditional lenders. One of the major challenges for members of the real estate community has historically been a lack of insight and timely communication into the status of closing. This lack of insight is not only frustrating but can delay the preparation and completion of projects resulting in significant and unnecessary costs. To address these needs, the iFP approach is rooted in total transparency throughout the lending process.

"With an abundance of competition in a crowded asset-based lending market, the Port Richmond project with Raza Homes was a thoughtful way for I Fund Philly to create value and



build our relationship with a long-term real estate investor,” said Managing Partner [Bryan Ziegenfuse](#).

Throughout 2019, I Fund Philly will continue to roll out enhancements to its platform covering many aspects of fix and flip, and construction loan management process. “Each of our scheduled enhancements are designed to streamline customer facing processes, focusing on value added steps as well as helping mitigate inherent risks within our asset-based lending products” said Bryan Ziegenfuse.

About I Fund Philly LLC

I Fund Philly is a full-service real estate and asset-based lender with offices in Bala Cynwyd, PA delivering the best customer experience to developers and real estate investors. Founded by Christopher Ryan Herting and Bryan Ziegenfuse, operating principally from the Philadelphia region, I Fund Philly has quickly grown to become a reliable fix and flip, bridge, rental and construction loan lender. I Fund Philly aims to delight every customer through its transparent process, fees and online platform.

About Raza Homes LLC

Raza Homes is a full-service real estate investment company based in Philadelphia PA investing in single family and multifamily residential properties. Raza Homes LLC continues to aggressively grow its rental portfolio of properties across the Philadelphia region focusing on underserved and value add projects. Raza Homes appreciates all their working relationships with other real estate investors, lenders, contractors and tenants to help provide quality real estate for lease and sale to the people of Philadelphia.

To learn more about the fix and flip and construction loans offered by I Fund Philly (iFP), Bryan Ziegenfuse and the iFP management team you can visit <http://www.ifundphilly.com/>.

Caroline Hunter
Web Presence, LLC
+1 7863638515
[email us here](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2019 IPD Group, Inc. All Right Reserved.