

# Global IoT Fleet Management Market 2019 To Reach Valued At \$ 3810 million And Grow At A 21.0% Cagr Forecast To 2025

Wiseguyreports.Com Adds "IoT Fleet Management – Global Market Growth, Opportunities, Analysis Of Top Key Players And Forecast To 2025" To Its Research Database.

PUNE, INDIA, March 14, 2019 /EINPresswire.com/ -- <u>IoT Fleet Management Market</u> 2019

## Description:

A fleet management system is formed by the integration of hardware, software, and communication technologies. It provides a platform to fleet operators to efficiently control, track, and monitor commercial vehicles. They improve the overall operational efficiency by reducing the non-value-added activities of the operators. Fuel cards are used for fuel management while driver safety systems monitor driver behavior. Other solutions are employed for locational tracking of vehicles, driver navigation assistance, and ensuring that the operators meet the regulatory standards set by their respective national governments.

The Internet of Things (IoT) helps in smooth connectivity of all the vehicles in a fleet, which not only helps to gain better insight into the driver's behavior but also assists in monitoring the

The Internet of Things (IoT) helps in smooth connectivity of all the vehicles in a fleet, which not only helps to gain better insight into the driver's behavior but also assists in monitoring the health of the fleet from any device. Rising demand for fleet safety and data management coupled with the growing need to reduce the total cost of ownership (TCO) and achieve fuel efficiency are anticipated to drive the adoption of IoT technology in fleet management systems.

In 2018, the global IoT Fleet Management market size was 3810 million US\$ and it is expected to reach 17500 million US\$ by the end of 2025, with a CAGR of 21.0% during 2019-2025.

This report focuses on the global IoT Fleet Management status, future forecast, growth opportunity, key market and key players. The study objectives are to present the IoT Fleet Management development in United States, Europe and China.

The key players covered in this study
Trimble
Omnitracs
Fleetmatics (Verizon)
AT&T
IBM
Teletrac Navman
TomTom
Oracle
Intel
Cisco Systems
Sierra Wireless

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## global-iot-fleet-management-market-size-status-and-forecast-2019-2025

Market segment by Type, the product can be split into Passenger Vehicles
Commercial Vehicles

Market segment by Application, split into Routing Management Tracking and Monitoring Fuel Management Remote Diagnostics Others

Market segment by Regions/Countries, this report covers United States Europe China Japan Southeast Asia India

The study objectives of this report are:

To analyze global IoT Fleet Management status, future forecast, growth opportunity, key market and key players.

To present the IoT Fleet Management development in United States, Europe and China.

To strategically profile the key players and comprehensively analyze their development plan and strategies.

To define, describe and forecast the market by product type, market and key regions.

In this study, the years considered to estimate the market size of IoT Fleet Management are as follows:

History Year: 2014-2018

Central & South America

Base Year: 2018 Estimated Year: 2019

Forecast Year 2019 to 2025

For the data information by region, company, type and application, 2018 is considered as the base year. Whenever data information was unavailable for the base year, the prior year has been considered.

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