

Global Caps and Closures Market 2019 Industry Key Players, Trends, Sales, Supply, Demand, Analysis & Forecast 2025

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PUNE, MAHARASHTRA, INDIA, March 14, 2019 /EINPresswire.com/ -- Caps and Closures Market:

Executive Summary

The primary function of caps and closures is to keep the container closed and the contents contained for the specified shelf life. In addition, it provides a barrier to dirt, moisture, and oxygen and keeps the product secure from undesired premature openingCaps and closures are mainly used in the packaging industry to preserve products to extend their shelf life. Caps and closures industry uses different type of materials to construct suitable product packaging, such as plastics, metals, rubber, and paperboard among others.

Global caps & closures industry is expected to grow over the forecast period on account of high demand from food & beverages and chemical industries. Caps & closures are used for preserving products and extending their life. Thus, global caps & closures market is expected to grow significantly. Increasing caps & closures application in home care products and cosmetics industries is further expected to augment global market growth. Increasing application in pharmaceutical industry is expected to further fuel the global caps & closures market growth. Increasing childcare products demand is expected to have a positive impact global caps & closures market. Plastics caps & closures are expected to grow at a faster rate than metal caps over the forecast period owing to its superior properties and low cost. Within metal caps, tin and aluminum are expected to witness significant growth. Extensive R&D in markets such as paper and rubber are further expected to augment global market growth in the next six years. Increasing concerns regarding biodegradability and carcinogenicity of plastics is expected to hinder the market growth over the forecast period. Stringent regulatory policies by agencies such as U.S. EPA, REACH and European Commission regarding plastics usage are expected to further pose challenges to the market growth.

The global Caps and Closures market is valued at xx million US\$ in 2018 is expected to reach xx million US\$ by the end of 2025, growing at a CAGR of xx% during 2019-2025.

This report focuses on Caps and Closures volume and value at global level, regional level and company level. From a global perspective, this report represents overall Caps and Closures market size by analyzing historical data and future prospect. Regionally, this report focuses on several key regions: North America, Europe, China and Japan.

At company level, this report focuses on the production capacity, ex-factory price, revenue and market share for each manufacturer covered in this report.

The following manufacturers are covered:

Global Closure Systems

Silgan Holdings Reynolds Group Holdings Crown Holdings Berry Plastics Corporation Berlin Packaging Guala Closures Group Manaksia Segment by Regions

North America Europe China Japan Segment by Type

Easy-Open Can Ends Metal Lug Closures Peel-Off Foils Plastic Screw Closures Metal Crowns Metal Screw Closures Corks Plastic Screw Closures Others Segment by Application

Beer Wine Bottled Water Carbonated Soft Drinks Others

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