

## Bio-based Solvent Market 2019 Global Growth Opportunities, Applications, Key Players, Analysis and Forecast 2025

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## Bio-based Solvent Market 2019

Green and bio-based solvents serve as an alternative to the conventional solvents in the market as they help in reducing the negative environmental impact caused from the use of solvents in chemical production. Green and bio-based solvents are produced from renewable resources; they are biodegradable, non-corrosive & non-carcinogenic in nature, recyclable and help prevent ozone depletion.

Easy availability of biofuels, rising environmental awareness and increasing demand for sustainable products are main factors contributing to the growth of market. Rising environmental awareness has increased the preference for bio-based or green solvents over conventional solvents. As these solvents are VOC-free, consumers are not exposed to harmful chemicals. Biofuels are derived from plants or animals and these raw materials are easily available in the market. This offers significant opportunities for the production of biofuel. Moreover, the transportation of biofuels is also much easier than conventional fossil fuels. The rising demand from key application segments such as paints & coatings and adhesives is also expected to propel the market demand over the forecast period. The growing application scope of green & bio-based solvents in the afore mentioned segments can be attributed to the minimal environmental impacts caused by the products, mainly as they are derived from organic and renewable sources. North America would continue to dominate the market through 2020 due to intense awareness among the consumers for the adoption of green solvents and robust improvement in the U.S. & Mexican construction industry. However, Asia-Pacific will be the fastest growing market and is expected to grow at a CAGR of 6.2% during 2015-2020.

The global Bio-based Solvent market is valued at xx million US\$ in 2018 is expected to reach xx million US\$ by the end of 2025, growing at a CAGR of xx% during 2019-2025.

This report focuses on Bio-based Solvent volume and value at global level, regional level and company level. From a global perspective, this report represents overall Bio-based Solvent market size by analyzing historical data and future prospect. Regionally, this report focuses on several key regions: North America, Europe, China and Japan.

At company level, this report focuses on the production capacity, ex-factory price, revenue and market share for each manufacturer covered in this report.

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The following manufacturers are covered: Archer Daniels Midland Company BASF Cargill The Dow Chemical Company

Segment by Regions North America Europe China

Segment by Type Lactate Esters Methyl Soyate Alcohols D-Limonene Others

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Segment by Application Adhesives & Sealants Printing Ink Industrial & Domestic Cleaners Paints & Coatings

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