

Bus Transmission System (BTS) Market 2019 Global Share, Trends, Segmentation, Analysis and Forecast to 2025

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PUNE, INDIA, March 15, 2019 /EINPresswire.com/ --

Bus Transmission System (BTS) Market 2019

Transmission forms a key function of vehicle powertrain. It is a type of gearbox that controls the power generated from an internal combustion engine to the wheel axel. Generally, an automotive transmission includes the entire drivetrain, which comprises components such as a gearbox, clutch, prop shaft, drive shafts, and differentials. Currently, different transmission types are used in vehicles, which include manual transmission (MT) and AT.

The latest trend gaining momentum in the market is transmission systems with higher number of gears. Automotive powertrain has the primary function to power the vehicle. A powertrain consists of engine, transmission, and other drivetrain components. As the technology progresses, many mechanical components in the transmission systems are being replaced with electric and electronic units. This has led to an overall increase in the transmission efficiency. With the fast switching through electronic circuits, the gearshifts have become faster and accurate, without any loss of tractive force. Also, the timing of the shift is continuously changed to adapt to the driving conditions. One of the major drivers for this market is increasing traffic congestion in developed and developing nations, leading to rise in public transports. Road traffic jams continue to be a major hurdle in most of the developed economies across the globe, which leads to delays, monetary loss, and fuel wastage.

In terms of geography, APAC accounted for the maximum shares of the BTS market during 2016 and is foreseen to continue the domination during the forecast period. The introduction of stringent regulations and the increased demand for public transport from the developing countries such as India and China, will drive the market's growth in this region. Additionally, the focus of the major bus manufacturing companies to shift their manufacturing facilities to APAC due to the low-cost production, cheap labor, and favorable government policies that creates a low-cost market for transmission systems and other auto parts, will also propel the market's growth in this region.

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The following manufacturers are covered: AISIN Allison Transmission Eaton Voith ZF Friedrichshafen BorgWarner Bosch Rexroth Dynamic Manufacturing GETRAG JATCO Magna International Schaeffler

Segment by Regions North America Europe China Japan

Segment by Type Manual Transmission System Automatic Transmission System

Segment by Application Coach Buses City & Intercity Buses School Buses

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