

# Mobile Remittance Service market will register a noticeable growth by 2025

*Wiseguyreports.Com Adds "Global Mobile Remittance Service Market Size, Status and Forecast 2019-2025" To Its Research Database*

PUNE, MAHARASTRA, INDIA, March 15, 2019 /EINPresswire.com/ -- Summary

Wiseguyreports.Com Adds "Global [Mobile Remittance Service](#) Market Size, Status and Forecast 2019-2025" To Its Research Database

Mobile Remittance Service Market 2025



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REPORTS

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Description: -

Around 400 million of the two billion unbanked people in the world have some forms of mobile money account. The global remittance revenue generated from digital channels is estimated to be less than 6% of the total but is progressively growing. However, a predominant end-to-end digital scenario is still some time off.

Scope of the Report:

The growth of the digital remittance market is driven by rise in digitization & automation, reduced remittance cost & transfer time, and growth in adoption of banking & financial services. Furthermore, regulatory initiatives that encourage all financial institutions to become more transparent and nurture richer ecosystems of data & partners supplement the market growth. However, lack of awareness & guidance is a major factor that restrains people from opting for digital remittance transfer mode.

Increase in access of financial services such as basic bank accounts among remittance recipients and rise in internet usage offer growth opportunities for the market.

In 2018, the global Mobile Remittance Service market size was xx million US\$ and it is expected to reach xx million US\$ by the end of 2025, with a CAGR of xx% during 2019-2025.

This report focuses on the global Mobile Remittance Service status, future forecast, growth opportunity, key market and key players. The study objectives are to present the Mobile Remittance Service development in United States, Europe and China.

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The major manufacturers covered in this report

Mobetize Corp.  
Remitly  
Regalii  
peerTransfer  
Currency Cloud  
Azimo  
WorldRemit  
TransferWise  
Ripple  
MoneyGram

Market segment by Type, the product can be split into

Banks  
Money Transfer Operators  
Others

Market segment by Application, split into

Migrant Labor Workforce  
Low-income Households  
Small Businesses  
Others

Market segment by Regions/Countries, this report covers

United States  
Europe  
China  
Japan  
Southeast Asia  
India  
Central & South America

The study objectives of this report are:

To analyze global Mobile Remittance Service status, future forecast, growth opportunity, key market and key players.

To present the Mobile Remittance Service development in United States, Europe and China.

To strategically profile the key players and comprehensively analyze their development plan and strategies.

To define, describe and forecast the market by product type, market and key regions.

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