

Medmen Enterprises Completes Sale of Two Properties To Cannabis REIT

Terra Tech Corp., Medmen Enterprises, Jetblack Corp.

PORTLAND, OR, USA, March 16, 2019 /EINPresswire.com/ -- Terra Tech Corp. ([OTCQX: TRTC](#)) recently announced that the company entered into an agreement to acquire remainder of interest in Blüm Reno Dispensary. Terra Tech is a vertically integrated cannabis-focused agricultural company. Terra Tech operates through multiple subsidiary businesses including: Blüm, IVXX Inc., Edible Garden, and Medifarm LLC. Recently, the trading activity has heated up for Terra Tech. The company has seen a large increase in the volume traded in March.



Jetblack Corp. ([OTC: JTBK](#)) recently clarified details on its cannabis operations in Oregon. Currently the company has one location in Hillsboro Oregon 8,400 square feet which is under lease. The company entered into a second lease agreement in Portland Oregon. The company announced it had a disagreement with the landlord and decided to not move forward with the Portland location. The company is in the process of transferring ownership and locations for a Tier 1 Marijuana Producers License to its Hillsboro location. The company has also applied for processing and wholesale licenses.

MedMen Enterprises Inc. ([OTCQX: MMNFF](#)) announced it completed the sale of two properties with gross proceeds of 33.5 million and net proceeds of 30.6 million after repayment of debt. The company has freed up 49 million to invest directly into their growth initiatives, according to Adam Bierman CEO. The stock had a wild ride in 2018 but seems to be stabilizing in 2019.

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