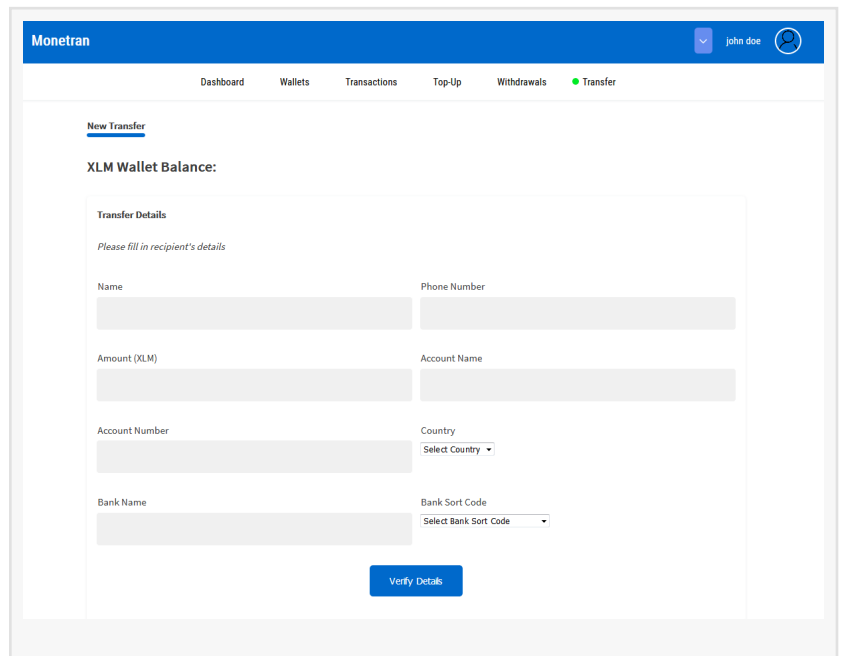


MONETRAN REACHES CRITICAL MILESTONE; SYSTEM FUNCTIONALITY IMMINENT

WILMINGTON, DE, USA, March 27, 2019 /EINPresswire.com/ -- [Monetran](#) LLC, an internet fintech company based in Delaware, has announced that on March 25, the company successfully transferred funds through its proprietary app to a recipient in sub-Saharan Africa. This development is critical because the app forms the most important part of the Monetran system and gives the company the ability to accept payments and to transfer them internationally.

Monetran plans to enter the remittance market, which is currently estimated to be worth more than \$600 billion globally. The company intends to service select markets from the outset such as the U.S. to Mexico

remittance market, which saw nearly \$30 billion sent south of the border last year. In one model, a 3% market share would translate into approximately \$20 million annually based on Monetran's current fee schedule. According to company documents, this is an immediate goal of the firm.



The screenshot shows the Monetran app interface. At the top, there's a blue header with the Monetran logo and a user profile 'john doe'. Below the header is a navigation bar with options: Dashboard, Wallets, Transactions, Top-Up, Withdrawals, and Transfer (highlighted with a green dot). The main content area is titled 'New Transfer' and shows the 'XLM Wallet Balance'. Below that, there's a section for 'Transfer Details' with the instruction 'Please fill in recipient's details'. The form contains several input fields: Name, Phone Number, Amount (XLM), Account Name, Account Number, Country (a dropdown menu with 'Select Country' as the current selection), Bank Name, and Bank Sort Code (a dropdown menu with 'Select Bank Sort Code' as the current selection). A blue 'Verify Details' button is located at the bottom of the form.

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Don Bielak - Monetran CEO

“This development is something we've been looking forward to for a long time,” Monetran CEO Don Bielak said. “This brings us to the brink of being able to make international money transfers at a fraction of the cost many of our biggest competitors charge. We expect that with a few refinements we will soon be ready to go full bore.”

As part of its system, Monetran has developed an asset-backed, redeemable stable token called Moneda. Moneda tokens serve an essential role in the underlying process which makes the transfers possible.

The project has been built on the lightning-fast Stellar blockchain, making the transfers by Monetran equally rapid as a result. In addition, Stellar is extremely economical, enabling Monetran to make transfers at up to 70% less than competitors.

Monetran is offering equity units, comprising a share of ownership in the company plus a token, to both U.S. and foreign investors through an SEC Regulation Crowdfunding campaign administered by Start Engine, one of the largest companies in the industry. Information on the investment can be found at www.startengine.com/monetran-llc and general information concerning Monetran appears on the company website at www.monetran.com.

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