

Japan Smart Home Market 2019 Global Analysis, Share, Trend, Key Players, Opportunities & Forecast To 2025

PUNE, MAHARASHTRA, INDIA, March 29, 2019 /EINPresswire.com/ -- Summary:

A new market study, titled "Discover [Global Japan Smart Home Market](#) Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

Introduction

Global Japan Smart Home Market

The smart home market in Japan was estimated at over US\$ 3 Billion in 2018 and is likely to almost fourfold by the year 2025. There is a growing demand in the Japanese market for safe and secure living environment, especially concerning safety functionalities and discrete monitoring for elderly people; also, since the Great East Japan Earthquake in 2011, Japan has been focused on building energy efficient smart homes and supportive devices.

The lack of standard operational protocols and electrical interfaces has previously impeded the growth of smart home market. The Ministry of Trade, Economy, and Industry, together with the JSCA (Japan Smart Community Alliance), designated the ECHONET Consortium's ECHONET Lite protocol as the country's recommended standard for HEMS equipment.

The growth of Smart home market is attributed to factors such as significantly growing IoT market, cost reduction measures enabled by home automation systems, large number of manufacturers expanding their product portfolios, and increasing importance of home monitoring from remote locations. With the increasing demand of smart home devices, security and privacy breach is also increasing. The issues pertaining to privacy and security breach are restraining the growth of the smart home market.

Report Highlights

- The Japanese smart home market is likely to almost fourfold by the year 2025 from its current level.
- The number of smart home in Japan is anticipated to reach nearly 9 Million by 2025.
- In Japan, household penetration for smart home applications is estimated at around 15% in 2018.
- In February 2012, Smart House Standardization Council recommended ECHONET Lite as the public and standard interface for HEMS in Japan.

Japan Smart Home Market - By Application Areas

- Smart Appliances captured maximum share of the Japan smart home market in 2018.
- Home Entertainment is the second largest application segment of the Japan smart home market, being followed by Security segment.
- The revenue in the Japan Smart Home Energy Management segment is expected to surpass US\$ 1 Billion by 2024.
- Control and Connectivity is the fourth largest application of the Japan smart home market.
- Comfort and Lighting segment captured least share of the Smart Home market in 2018.

Japan Smart Home Active Households - By Application Areas

- Control and Connectivity segment captures highest share of the Japan Smart Home active households in 2018, being followed by Home Entertainment segment.
- Comfort and Lighting segment accounted for over 18% share of the Smart Home active households in 2018.

- Security application captured least share of the Smart Home active households in 2018.
- In Japan, the household penetration for Energy Management application is at around 4% in 2018.

iGATE RESEARCH report titled "Japan Smart Home Market, Number, Household Penetration & Key Company Analysis - Forecast to 2025" provides a comprehensive assessment of the fast-evolving, high-growth Japan Smart Home Industry.

This 102 Page report with 43 Figures and 4 Tables has been analyzed from 7 viewpoints:

1. Japan Smart Home Market, Volume, Household Penetration & Forecast (2015 - 2025)
2. Japan Smart Home Market Share Analysis - By Application Areas (2015 - 2025)
3. Japan Smart Home Active Households Share - By Application Areas (2015 - 2025)
4. Japan Smart Home Market, Number of Active Households & Households Penetration - By Application Areas (2015 - 2025)
5. Japan National Smart Home Standardization Policy
6. Japan Smart Home - Key Company Profiles
7. Japan Smart Home Market - Growth Drivers and Challenges

Japan Smart Home Market - Application Areas

1. Control and Connectivity (Home Automation)
2. Comfort and Lighting (Home Automation)
3. Home Entertainment
4. Smart Appliances
5. Energy Management
6. Security Application

Japan Smart Home - Key Company Profiles

- Panasonic Corporation
- Sony Corporation
- iTSCOM
- Secual Inc
- Connected Design Inc

Data Sources

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

Research Methodologies

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

@Get Detailed Report at <https://www.wiseguyreports.com/reports/3663478-japan-smart-home-market-number-household-penetration-key>

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