

Ghana: Thousands of new affordable homes for teachers and students

New agreement signed between UNOPS, SHS Holdings (SHS), and the Government of Ghana to build 100,000 sustainable homes for university students and teachers.

COPENHAGEN, DENMARK, April 9, 2019 /EINPresswire.com/ -- Ghana: Thousands of new affordable homes for teachers and students



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*Vice President of Ghana,
Mahamudu Bawumia*

Vice President: "This initiative with [UNOPS](#) is a game-changer in the Ghanaian housing market"

- SHS, UNOPS and the Government to build 100,000 affordable homes
- Sustainable and resilient high-quality homes to be

produced by the local factories and constructed with energy efficient solar rooftops

- Project aims to provide at least 3,000 new jobs for local people.
- Financial assistance for buyers includes mortgage support from Ghana's Teachers Fund.
- Adds another 100,000 affordable homes to plans previously announced between SHS, UNOPS and the Government of Ghana in September 2018 and March 2019, bringing the total to 200,000 homes to date.

A new ground-breaking agreement has been signed between UNOPS, SHS Holdings (SHS), and the Government of Ghana, through its Ministry of Education, to build 100,000 sustainable homes for university students and teachers.

SHS, through its student housing brand, Suite Living, will provide student housing that uses energy-efficient solar rooftops. All buildings will be treated with a product to help prevent malaria through the eradication of mosquitoes, based on a World Health Organization (WHO) approved non-toxic chemical.

SHS has already established a factory site in Accra, where it will apply cutting-edge building technology to produce advanced building materials. All production and construction will be carried out by local employees, thus creating several thousand new jobs.

The project is already underway and, following the selection of appropriate sites, the first phase should be delivered within two years of construction starting. A unique aspect of the agreement

is the inclusion of financial assistance for teachers with earmarked mortgage support from Ghana's Teachers Fund.

The project is the latest step in UNOPS Social Impact Investing Initiative ([S3I](#)), which aims to de-risk and attract financing from the private sector to national development projects. SHS and UNOPS, together with their partners, seek to attract additional project finance to deliver at least 200,000 affordable homes across Ghana thereby reducing the current shortfall of almost 2 million homes.

The Vice President of Ghana, Hon. Mahamudu Bawumia said:

"This initiative with UNOPS is a game-changer in the Ghanaian housing market".

The Minister of Education of Ghana, Hon. Mathew Opoku Prempeh said:

"The Ministry of Education and the Government of Ghana are very excited over our inclusion in the UNOPS sustainable housing project and the proposed 100,000 units for teachers and student accommodation. We eagerly look forward to the success of this project as it will go a long way when implemented to help alleviate the accommodation challenges our country faces in the sector".

UNOPS Executive Director Grete Faremo said:

"Last year, UNOPS and the Government of Ghana signed an agreement to help change thousands of lives in the country. Today, our commitment extends further and focuses on one of the most important sectors in any country - the education sector. This landmark project will not only give Ghana's future generation access to affordable housing, but will also give the people teaching that future generation the opportunity and security to own their own home".

SHS Chairman Dr Allen Zimbler said:

"We salute the Ministry of Education of the Government of Ghana for its bold and proactive approach to solving the perennial and growing problem of accommodating increasing numbers of students and faculty. SHS, through its Suite Living subsidiary, is proud to partner with UNOPS once again in providing innovative, sustainable and high quality housing, while at the same time creating opportunities for employment and skills development. This follows the landmark agreement for 100,000 affordable homes signed between UNOPS and the Government of Ghana in September 2018 on the sidelines of the UN General Assembly in New York and witnessed by H. E. President of Ghana, bringing the total to 200,000 affordable housing units to be constructed for the people of Ghana".

Notes:

About UNOPS

UNOPS mission is to help people build better lives and countries achieve peace and sustainable development. We help the United Nations, Governments and other partners to manage projects, and deliver sustainable infrastructure and procurement in an efficient way. Read more about UNOPS: www.unops.org

About UNOPS Social Impact Investment Initiative (S3I)

UNOPS S3I seeks to de-risk and structure infrastructure investment projects in an effort to help attract financing from the private sector to national development agendas. Projects selected are subjected to a rigorous and comprehensive due diligence process that will ensure a positive environmental, social and economic impact, with attractive risk-mitigated financial returns for private sector investors. Read more about S3I: <https://www.unops.org/about/investing-for-impact>

About Sustainable Housing Solutions (SHS) Holdings

SHS Holdings bring innovative, eco-friendly housing, energy, water and health protection techniques and applies them at scale in the developing world. SHS works with Governments, NGOs and the private sector to create safer and more sustainable environments for generations to come. With a management team that has many decades of successful relevant industry experience in finance, housing, sustainable development and renewable energy, SHS is capable of delivering multiple worldwide multi-billion dollar projects. Read more about SHS: <https://shsholdings.org>

About Suite Living

Suite Living is a subsidiary of SHS Holdings aiming to provide students with a secure, study-friendly “smart roofs over smart heads” environment including recreational facilities and relaxing outdoor surroundings enabling students to gain the best possible experience throughout their studies.

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