

Global Automotive Keyless Entry System Market to Manufacture 180 million units by 2024- Market Research by Arizton

The demand for passenger cars across emerging nations are contributing to the revenues in the global automotive keyless entry system market

CHICAGO, IL, UNITED STATES, April 10, 2019 /EINPresswire.com/ -- According to Arizton's recent research report, the [global automotive keyless entry system market](#) is expected to produce around 180 million units by 2024, growing at a CAGR of approximately 8% during 2018–2024.

Key Highlights Offered in the Report:

1. Cloud-based keyless entry systems are expected to overtake PKE systems in next 5–6 years.

2. Europe and North America are leading the keyless entry system market; however, the next growth spurt is likely to come from the APAC region, which is expected to offer growth

opportunities of more than 16 million units to vendors.

3. The increasing growth of luxury car market - which is more than 11% during the period 2018-2024 - is expected to have a positive effect on the keyless entry market in next five years.

4. The increase in the car thefts is a key driver for the adoption of keyless entry systems – the average vehicle theft rate worldwide stood at 105 during the period 2003–2016.

5. The increasing IoT integration in the automotive sector will emerge as a game-changer by 2024. The demand for keyless entry systems to grow 1.5 times in the next five years.



The need for advanced security systems in the APAC region will drive sales in the global automotive keyless entry system market”

Lilien, Sr consultant

6. BKE systems are expected to witness more than 95% incremental growth in the next five years due to the increasing demand from emerging economies.

Key Offerings:

- Market Size & Forecast by Units | 2018–2024
- Market Dynamics – Leading trends, growth drivers, restraints, and investment opportunities
- Market Segmentation – A detailed analysis by product types, end-user types, vehicle types, and geographies.
- Competitive Landscape – Profile of 5 key vendors and 18 prominent players.

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Global Automotive Keyless Entry System Market

BY PRODUCT
1. RKE SYSTEMS
2. PKE SYSTEMS

BY END-USER
1. OEM
2. AFTERMARKET

BY VEHICLE
1. PASSENGER CARS
2. LCVS
3. HCVs

BY GEOGRAPHY
1. APAC
2. EUROPE
3. NORTH AMERICA
4. LATIN AMERICA
5. MEA

Automotive Keyless Entry System Market Segments & Share 2024

Automotive Keyless Entry System Market – Segmentation

This market research report includes detailed segmentations of the market by product types, end-user types, vehicle types, and geography.

- The remote keyless entry system (RKE) segment dominated the automotive keyless entry system market in 2018, and is expected to grow at a CAGR of over 6% by 2024.
- The passenger car segment is the largest market for keyless entry system, occupying more than 80% of the total market share.

Market Segmentation by Product Types

- RKE Systems
- PKE Systems

Market Segmentation by End-user Type

- OEM
- Aftermarket

Market Segmentation by Vehicles

- Passenger Cars

- ICVs
- HCVs

Automotive Keyless Entry System Market – Dynamics

Convenience, safety, and ease of usage are the most important benefits offered by keyless entry systems to end-users. The adoption of keyless entry system is growing in the low- and mid-segment vehicles due to the reduced cost and easy availability in the both OE and aftermarket.

Key Drivers and Trends Fueling the Growth of the Global Market:

- Increasing sales of luxury cars and autonomous vehicles that are driving growth of safety systems
- Rising demand for connected cars and AVI systems
- Growing adoption of advanced sensors and entry-and-go Keyless systems

Automotive Keyless Entry System Market –Geography

North America dominated the global automotive keyless entry system market. With the increasing popularity of keyless entry systems, developed markets such as Japan, the US, and Western European countries; and the growing demand from emerging countries will further drive the market during the forecast period.

[For more information, Order a report.](#)

Market Segmentation by Geography

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o Spain
 - o UK
- APAC
 - o China
 - o Japan
 - o South Korea
- Latin America
 - o Brazil
- MEA

- o UAE
- o South Africa

Geographical Market Size & Forecast | 2018–2024

- Product Types
- End-user Types
- Vehicle Type
- Key Countries

Major Vendors in the Global Market:

- Aptiv
- Continental AG
- Hella
- Valeo
- ZF TRW Automotive

Other prominent vendors include Advanced Keys, Alps Electric, Bosch, Calsonic Kansei, Denso, Directed Electronics, Hyundai Mobis, Lear Corp., Marquardt, Microchip Technology (Atmel), Mitsubishi Electric, OMRON Automotive Electronics, Panasonic, Tokai Rika, Voxx International, Silicon Laboratories, Schaffner Holding, and Automotive Data Solutions.

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