



Global Manufacturing Industry Forecast To 2024 Overview, Market Opportunities And Outlook

Manufacturing -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024

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Description

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Over the past few years, the manufacturing industry continued to remain a critical force in both advanced and developing economies. The sector has gone through significant transformations bringing out new opportunities and challenges to business leaders and policy makers.

In advanced economies, the manufacturing sector has largely concentrated on promoting innovation, productivity and trade more than growth and employment. In many advanced economies manufacturing sector has to consume more services and rely heavily on them to operate. The focus on innovation has led companies to explore new opportunities.

In recent years, manufacturers have adopted emerging technologies such as machine learning, internet of things (IoT), augmented reality, virtual reality and others which have provided them with numerous opportunities and transformed their operations and increased efficiencies. Manufacturers have been aggressively pursuing this digital transformation to compete and gain a foothold in the marketplace.

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Table of Contents

Chapter 1 Foreword

Chapter 2 Cranes: Technologies and Global Markets (Report MFG032C)

Introduction

Overview

Study Goals and Objectives

Reasons for Doing This Study

Scope of Report

Information Sources

Methodology

Geographic Breakdown

Analyst's Credentials

Related BCC Research Reports
Summary and Highlights
Market and Technology Background
Industry Overview and Description
Market Breakdown by Type
Global Market for Cranes
Major Trends in Global Crane Markets
Technological Innovation
Market Consolidation
Higher Lifting Capacity Equipment
Safety
Energy Conservation
Increased Investments in R&D
Automation
Carbon Footprint Reduction
Road Regulations
Emerging Markets

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Chapter 3 Meat and Poultry Processing Equipment: Global Markets Through 2022 (Report MFG065A)

Introduction
Study Goals and Objectives
Reasons for Doing This Study
Scope of Report
Research Methodology
Intended Audiences
Information Sources
Geographic Breakdown
Analyst's Credentials
BCC Custom Research
Related BCC Research Reports
Summary and Highlights
Market and Technology Background
Market Definition
Food Processing Synopsis
Meat Processing
Meat Processing Equipment
Equipment Types
Market Breakdown by Meat Type
Introduction
Major Market Trends
Beef
Pork
Chicken
Other Meat
Patent Review
Patent Review by Country
Important Meat Processing Equipment Patents

Chapter 4 Industrial Boilers: Technologies and Developing Markets (Report MFG033C)

Chapter 5 Industry 4.0 Technologies: Global Market Through 2023 (Report MFG042A)

Chapter 6 Smart Robotics in Manufacturing: Global Markets to 2022 (Report MFG043A)

Chapter 7 North American E-cigarettes and Legal Cannabis Markets (Report MFG040A)

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