

## Global Manufacturing Industry Forecast To 2024 Overview, Market Opportunities And Outlook

Manufacturing -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024

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Description

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Over the past few years, the manufacturing industry continued to remain a critical force in both advanced and developing economies. The sector has gone through significant transformations bringing out new opportunities and challenges to business leaders and policy makers.

In advanced economies, the manufacturing sector has largely concentrated on promoting innovation, productivity and trade more than growth and employment. In many advanced economies manufacturing sector has to consume more services and rely heavily on them to operate. The focus on innovation has led companies to explore new opportunities.

In recent years, manufacturers have adopted emerging technologies such as machine learning, internet of things (IoT), augmented reality, virtual reality and others which have provided them with numerous opportunities and transformed their operations and increased efficiencies. Manufacturers have been aggressively pursuing this digital transformation to compete and gain a foothold in the marketplace.

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Table of Contents

Chapter 1 Foreword

Chapter 2 Cranes: Technologies and Global Markets (Report MFG032C) Introduction Overview Study Goals and Objectives Reasons for Doing This Study Scope of Report Information Sources Methodology Geographic Breakdown Analyst's Credentials **Related BCC Research Reports** Summary and Highlights Market and Technology Background Industry Overview and Description Market Breakdown by Type Global Market for Cranes Major Trends in Global Crane Markets **Technological Innovation** Market Consolidation **Higher Lifting Capacity Equipment** Safety **Energy Conservation** Increased Investments in R&D Automation **Carbon Footprint Reduction Road Regulations Emerging Markets** 

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Chapter 3 Meat and Poultry Processing Equipment: Global Markets Through 2022 (Report MFG065A)

Introduction Study Goals and Objectives Reasons for Doing This Study Scope of Report Research Methodology Intended Audiences Information Sources Geographic Breakdown Analyst's Credentials **BCC Custom Research Related BCC Research Reports** Summary and Highlights Market and Technology Background Market Definition Food Processing Synopsis **Meat Processing** Meat Processing Equipment **Equipment Types** Market Breakdown by Meat Type Introduction Major Market Trends Beef Pork Chicken Other Meat Patent Review Patent Review by Country Important Meat Processing Equipment Patents

Chapter 4 Industrial Boilers: Technologies and Developing Markets (Report MFG033C)

Chapter 5 Industry 4.0 Technologies: Global Market Through 2023 (Report MFG042A)

Chapter 6 Smart Robotics in Manufacturing: Global Markets to 2022 (Report MFG043A)

Chapter 7 North American E-cigarettes and Legal Cannabis Markets (Report MFG040A)

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