

## Royston Carr Asset Management Comments on Rising Concern for German Economy

Royston Carr Asset Management - German manufacturing suffers but employment market remains strong.

TAIPEI, TAIWAN, April 17, 2019 /EINPresswire.com/ -- As Europe's largest economy, German economic data is closely monitored for signs of health of the rest of the Euro zone. Last week, data revealed that Germany's industrial production fell by more than expected in February; manufacturing orders also dropped.

Another survey reported that new orders and exports were falling at the fastest pace in more than a decade. Such disappointing data has caused widespread concern for Germany's economy with some economists saying that Europe's biggest economy could be heading for a session.

However, <u>Royston Carr Asset Management</u> analysts say that after a relatively short-lived boom, the German economy appears to be returning to a more moderate growth trend. Germany's employment remains solid and its unemployment rate is still one of the lowest worldwide.

Other surveys revealed that growth in the German services and construction sectors continued to grow.

While German manufacturing is certainly experiencing a slight setback, other Eurozone economies are not faring as well. Italy is currently in a recession. The country has a history of weak economic growth and its economy is currently smaller than it was a decade ago before the financial crisis.

Factors influencing the economic slowdown throughout the Eurozone include uncertainty surrounding the outcome of Brexit and growing protectionism. The US – China trade war has impacted the global economy weakening exports and demand. The world's two biggest economies have yet to reach an agreement that will see an end to the bitter trade dispute.

Sophie Shen Tag Leaf 227 673 241 email us here

This press release can be viewed online at: http://www.einpresswire.com

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2019 IPD Group, Inc. All Right Reserved.