

Huobi OTC Now Accepts Visa & Mastercard!

Huobi Group is pleased to announce that Huobi OTC now accepts deposits via Visa and Mastercard to purchase cryptocurrency eg Bitcoin (BTC), Ethereum (ETH) etc

SINGAPORE, April 18, 2019

/EINPresswire.com/ -- As part of its core mission of empowering users and making global finance seamless and accessible to all, [Huobi](#) Group is pleased to announce that [Huobi OTC](#) now accepts deposits via Visa and Mastercard.

Made possible via a partnership with global payment processor [Simplex](#), the new service will allow users to use their debit and credit cards to purchase Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), & Ripple (XRP) over Huobi's peer-to-peer exchange.

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Ross Zhang, Head of Marketing for Huobi Group

“Bridging the divide between the fiat and crypto is still a big problem for the community and this is one of the ways we are looking to solve it,” said Ross Zhang, Head of Marketing for Huobi Group. “Partnering with Simplex will allow us to significantly minimize the obstacles our customers face – something we are always interested in,” Zhang added.

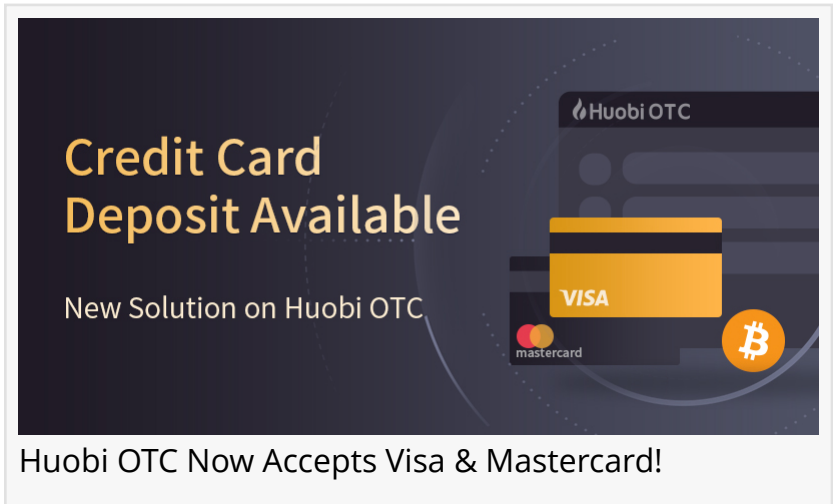
“Easy and fast credit card payments, for mainstream users, is a key factor in wider adoption of crypto in general,” said Nimrod Lehavi, Co-Founder and CEO of Simplex. “We’re thrilled to partner up with Huobi and together enable a much better, fast, and easy experience.”

Huobi chose Simplex to partner with for a number of reasons; in addition to the peace of mind and security that comes from dealing with an EU-licensed financial institution, Simplex also offers strong fraud protections enabled through innovative machine-learning algorithms. In addition to Visa and Mastercard, Simplex also accepts some virtual and prepaid cards.

Deposits through Simplex are capped at USD \$20,000 daily and USD \$50,000 monthly. Fees can vary but generally average around 3.5%. The minimum fee for transactions is USD \$10.

About Simplex

Simplex is an EU licensed financial institution providing fraudless payment processing solutions worldwide. Simplex processes credit card payments with a 100% guarantee – in case of a fraud chargeback, the merchant gets paid by Simplex. Our cutting-edge fraud prevention solution and proprietary state-of-the-art AI technology blocks fraudulent users and allows legitimate users to complete payments with ease, increasing conversion rates and enabling merchants to focus on their business growth. www.simplex.com



The graphic features a dark blue background with a subtle grid pattern. On the right side, there is a stylized illustration of a credit card with a yellow stripe and the Visa logo, and a Bitcoin icon below it. The text 'Credit Card Deposit Available' is prominently displayed in a light yellow font. Below it, 'New Solution on Huobi OTC' is written in a smaller white font. The 'Huobi OTC' logo is in the top right corner. At the bottom of the graphic, the text 'Huobi OTC Now Accepts Visa & Mastercard!' is written in white.

About Huobi:

Consisting of ten upstream and downstream enterprises, Huobi Group is the world's leading blockchain company. Established in 2013, Huobi Group's accumulative turnover exceeds \$1 trillion. It proudly provides safe, secure, and convenient cryptocurrency trading and asset management services to millions of users in 130+ countries. www.hbg.com

For questions on how to purchase using a credit card, visit our FAQ:

<https://huobiglobal.zendesk.com/hc/en-us/articles/360000226921>

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