

## First Performance Introduces Technology Advances in Digital Engagement Platform

ATLANTA, GA, UNITED STATES, May 15, 2019 /EINPresswire.com/ -- First Performance, a global provider of digital-first payments technology, today announced the introduction of SwiftBox, a new architecture for the company's digital engagement platform that further supports their card controls, geolocation, merchant data cleansing, and card-on-file product suite. As financial institutions increasingly rely on more advanced digital capabilities to support their cardholders, many are turning to experienced partners to help with this process. The main reason is that technology is evolving so quickly that developing those capabilities in-house—and executing on them—can be time consuming and costly; especially since continual changes and new advancements are required. First Performance works with these institutions globally to help them keep pace with payments industry disruptors and deliver new ways to attract, engage, and delight their cardholders.

SwiftBox consolidates the function of multiple platform components into a single component that is deployable on a virtual machine. It provides rapid retrieval of up-to-date cardholder controls and its in-memory feature enables substantial increases in the efficiency of the communication between various platform and transaction authorization components.

The benefits of SwiftBox are clear:

- Dramatically Improved Performance Authorization requests can be processed at a much faster rate without reliance on an external SQL database.
- Significantly Lower Costs Hardware and license costs are much lower, with a 3x reduction in virtual machines as opposed to adding additional hardware.
- Reduced Complexity and Lower Operational Expense Due to lower hardware requirements, implementation and operational complexity is also greatly reduced.

"The platform's outstanding operational performance has been benchmarked with the largest global payment processors and has successfully demonstrated higher reliability and dramatically faster responsiveness as compared to other solutions in the market," said Bill Hernandez, First Performance Chief Executive Officer. "First Performance is keenly focused on providing financial institutions with new ways to attract and retain more profitable customers, gain a larger share of wallet, and improve their cardholder's experience; while reducing operational expense for our clients."

## About First Performance

First Performance provides financial institutions and their customers with a digital engagement platform that enables individuals to digitally use, manage, and control their payment transactions and finances. The platform integrates with institutions' existing digital channels through a suite of APIs and works across all card portfolios. Deployment options include on-site, cloud or hybrid models. For more information, <u>please visit First Performance</u>.

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