

Sandstone Diagnostics Raises Additional Series A Financing to Accelerate Zero Delay™ Plasma Technology Development

New Product Line Expands Company's CentriFluidic™ Product Portfolio

PLEASANTON, CA, USA, May 6, 2019
/EINPresswire.com/ -- Sandstone
Diagnostics, a medical device company
committed to making high quality
clinical testing ubiquitous, is pleased to
announce an additional \$2.5M in Series
A funding, led by existing investor
Hunt Holdings alongside several new
investors including Laboratory



Corporation of America (LabCorp) and Cavendish Impact Fund.

The new funding accelerates development of the company's new Zero Delay (ZD) plasma preparation system – a CentriFluidic device that provides immediate blood plasma isolation and



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Karen Drexler, Sandstone CEO

stabilization at the point of collection. The ZD system comprises a compact, battery-powered centrifuge and specially-designed discs that collect and spin blood samples immediately following collection to hermetically isolate plasma from blood cells and other contaminants in just a few minutes. By providing superior sample purity and stability compared to existing blood collection technologies, the ZD technology will enhance a wide range of diagnostic applications. ZD systems can also process a wide range of sample sizes from small volume finger stick

samples to large volume venipuncture blood draws. First generation ZD systems are currently deployed in investigational evaluations.

"We're thrilled to have the support of LabCorp and our other investors to bring the Zero Delay technology to the market," said Sandstone's CEO Karen Drexler. "Access to medical testing remains limited by today's collection methodologies; ZD is poised to dramatically improve both the patient blood collection process as well as the performance of clinical laboratory tests."

The ZD system is the latest application of the company's CentriFluidic technology platform. Sandstone's <u>Trak® Male Fertility Testing System</u> is an FDA-cleared, consumer device that enables men to test their sperm count and semen volume at home. Trak helps lower the barriers to fertility testing and management for couples trying to conceive.

About Sandstone Diagnostics

Founded in 2012 in part by government scientists from Sandia National Laboratories, Sandstone's mission is to make high quality medical testing ubiquitous by bringing powerful, portable CentriFluidic™ Technology to the point of care. Learn more at <u>sandstonedx.com</u>.

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