



Global Handbags Market 2019 by Manufacturers, Regions, Type and Application, Forecast to 2025

WiseGuyReports has added new market study to its database, titled "2019 Global and Regional Handbags Market Research Report Forecast 2025".

PUNE , MAHARASHTRA, INDIA, May 7, 2019 /EINPresswire.com/ -- Report Description: [Handbags](#) are handheld bags which are designed fashionably to carry essential items of personal use. These handbags are considered as important accessories in the fashion world mainly for women and are considered a part which completes the woman's wardrobe. The Global Handbags Market was 26.41 Billion USD in 2018 and is estimated to reach 34.27 Billion USD by 2025 at a CAGR of 3.79% during the forecast period.

Growth by Region

North America will have the highest market share during the forecast period followed by Europe, Asia-Pacific region. The North America lead is due to heavy purchasing of handbags as it is trendier and having high purchasing capacity in the region

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Drivers vs. Constraints

The upsurge in the disposable income and increasing purchasing power boosts the Global Handbags Market. Raise in the women workforce over the years increase the market growth. Online Shopping and the social media presence also help in the growth of this market.

Industry Structure and Update

In 2018, Samsonite International SA, the America's largest luggage company is expected to add a hand bag brand such that it could rival USD 1.8 Billion from Tumi.

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Global Handbags Market – by Product Type, End User, Region - Market Size, Demand Forecasts, Company Profiles, Industry Trends and Updates (2018 - 2025)

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