

# Increased Use Of Cryptocurrency In The Global Gambling Market

*The Business Research Company offers Gambling Market By Type (Lotteries, Casino, Sports Betting), Trends And Market Size 2022 Forecast report to its store.*

LONDON, GREATER LONDON, UNITED KINGDOM, May 8, 2019 /EINPresswire.com/ --



Gambling Market By Type (Lotteries, Casino, Sports Betting, Others) Trends And Market Size – Global Forecast To 2022”

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Cryptocurrency is becoming popular in online gambling with the industry incorporating it as one of the payment methods. Cryptocurrency is a digital currency with encryption techniques that regulate the generation of units of currency. This blockchain technology provides anonymity of the users. In addition, gambling legislation does not apply to online casinos that offer betting only with cryptocurrencies. Cryptocurrency transactions are extremely cheap or completely free and as there are no taxes levied on transactions, it benefits the player with

better odds and bigger payouts, thus driving online casinos to opt for cryptocurrency as a mode of payment.

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The [global gambling market](#) consists of sales of gambling services and related goods by entities that operate gambling facilities, such as casinos, bingo halls, video gaming terminals, lotteries, and off-track sports betting. Bingo parlors, coin-operated gambling device concession operators, bookmakers, lottery ticket sales agents, and card rooms are also included in this market. The gambling market also includes sales of gambling services and related goods by entities that operate casino hotels.

The global gambling market size is expected to grow at a growth rate of almost 6%. Growth in the historic period resulted from the growth in experience economy, rise in disposable incomes in emerging countries, and increase in the number of female gamblers. Going forward, the legalization of gambling, global economic growth, and changing consumer-gambling habits will drive growth. Factors that could hinder the growth of this market in the future are stringent government regulations on gambling and demographic changes.

Gambling Market By Type (Lotteries, Casino, Sports Betting, Others) Trends And Market Size – Global Forecast To 2022 is one of a series of new reports from [The Business Research Company](#) that provides gambling market overviews, analyzes and forecasts gambling market size and growth for the global gambling market, gambling market share, gambling market players, gambling market size, gambling market segments and geographies, gambling market trends, gambling market drivers and gambling market restraints, gambling market's leading competitors' revenues, profiles and market shares. The gambling market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Global Gambling Market By Type (Lotteries, Casino, Sports Betting, Others) Trends And

Market Size – Global Forecast To 2022 from The Business Research Company for information on the following:

Markets Covered: global gambling services market, (by type - lotteries, casino, sports betting, others); global amusements market.

Data Segmentations: gambling services market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries; (by type - lotteries, casino, sports betting, others) market size, historic and forecast size, and growth rates for the world, 7 regions and 12 countries; global amusements market.

Gambling Services Market Organizations Covered: China Sports Lottery, China Welfare Lottery, Sociedad Estatal Loterías y Apuestas del Estado S.A., Las Vegas Sands Corporation, Japan Takarakuji lottery.

Regions: Asia-Pacific, Western Europe, North America, Eastern Europe, South America, Middle East and Africa.

Time Series: Five years historic (2013-17) and forecast (2017-22).

Other Information And Analyses: global gambling services market comparison with macro-economic factors, gambling services market size, percentage of GDP, global, and by country, per capita average gambling services expenditure, global, and by country, gambling market metrics, gambling market size, percentage of GDP, global, per capita average gambling expenditure, global, PESTEL analysis, gambling services market trends and opportunities, gambling market supply chain analysis, gambling services market customer information, drivers and restraints, key mergers and acquisitions.

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Gambling Services Industry: The report explains over 15 strategies for companies in the gambling services market, based on industry trends and company analysis. These include large online gambling service providers considering to adopt advanced security measures to prevent fraud and improve customer experience and, China Sports Lottery' s growth strategy that aims at increasing its lottery sales by adopting various marketing strategies.

Opportunities For Companies in The Gambling Services Sector: The report reveals where the global gambling services industry will put on most \$ sales up to 2022.

Number of Pages: 246

Number of Figures: 87

Number of Tables: 141

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