

Electric Car Market 2019- Global Industry Analysis, By Key Players, Segmentation, Trends and Forecast By 2025

PUNE, MAHARASHTRA, INDIA, May 14, 2019 /EINPresswire.com/ -- Summary:

A new market study, titled "Discover Global Electric Car Market Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

Introduction

The Global Electric Car market was valued at USD xx billion in 2017 and is expected to reach USD xx billion by 2025, with a CAGR of xx% during the forecast period (2018-2025). Despite tremendous growth, the Electric car market is still very small compared to the overall car market. In all countries except China, electric cars make up less than 1% of cars. The share of the electric cars in the car market is expected to grow in the future. As technology devel-ops, an increasingly broad range of electric cars will become popular.

Market Dynamics:-

Renaissance in electric car manufacturing occurred due to advances in batteries, concerns about increasing oil prices, and the desire to reduce greenhouse gas emissions. The popular-ity of electric cars has been expanding rapidly due to their increased range and lower bat-tery costs, environmental sensitivity, and government subsidies. Electric car causes no Tail-pipe emissions. Even though electricity production causes greenhouse gas emission. Along with Tax benefits, special electricity rates, insurance discounts are being offered to promote the use of electric cars.

Initiatives to develop low- cost, fast charging battery technologies that support long range use looked set to yield promising results. The increasing number of publicly available fast electric vehicle chargers is also driving the growth of Electric cars market globally.

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Market Segmentation-

Based on the type, electric car Market can be segmented into Battery Electric Vehicle (BEV), Plug-in Hybrid Electric Vehicle (PHEV) and fuel cell electric Vehicle (FCEV).

BEV cars run entirely on the electric motor without the IC engine. PHEV cars have an elec-tric motor and IC engine to replace the battery when the battery is low or vice-versa. Both BEV and PHEV electric cars are more fuel efficient than the Standard hybrid electric car which contains battery but mostly runs on an IC engine.

Geographical Segmentation-

Based on region, the market can be segmented into North America, South America, Europe, Asia-pacific and rest of the world. China & United States are the biggest players in Electric Cars market. China surpassed the United States in the total number of electric cars in 2016.

Japan, Norway, United Kingdom, Netherlands, France, Germany are the other significant players in the Electric car market. In Norway, 1.3% of all cars are electric cars. The ratio is even smaller in all other countries.

Key market segments covered

By Type-

- Battery Electric Vehicle (BEV)
- Plugin Hybrid Electric Vehicle (PHEV)
- Fuel Cell Electric Vehicle (FCEV)

By Region-

- Asia Pacific
- Europe
- North America
- South America
- Rest of the World

Competitive Landscape-

Some of the key electric car companies are Renault-Nissan, Tesla, BAIC, Zotye, ZD, BMW, Chevrolet, Hyundai, Geely, JAC.

Companies are developing new technologies to stand out in the market competition. In 2017, car manufacturers are targeted to develop higher battery capacities of over 60 kWh that increases the range of an electric car up to 200 miles on a single charge.

Scope of the report-

The report covers the key factors impacting the market, Porter 5 Forces, Product Bench-marking, and company profiles. Global Electric car market is segment by type (Battery Electric Vehicle (BEV), Plugin Hybrid Electric Vehicle (PHEV) and Fuel cell electric vehicle (FCEV)). Based on geography the market is segmented into North America, South America, Europe, Asia Pacific and Rest of the world.

Why purchase the report?

- Visualize the composition of the Global Electric Car market across each indication, concerning type highlighting the critical commercial assets and players.
- Identify commercial opportunities in Global Electric Car market by analyzing trends and co-development deals.
- Excel data sheet with thousands of data points of the Electric Car market level 4/5 segmentation
- PDF report with the most relevant analysis cogently put together after exhaustive qualitative interviews and in-depth market study
- Product mapping in excel for the critical Global Electric Car market products of all major market players

Target Audience

- Government Agencies
- Product Suppliers/ Buyers
- Industry Investors/Investment Bankers
- Education & Research Institutes
- Research Professionals
- Emerging Companies
- Manufacturers

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Table of Contents

1. Global Electric Car market- Methodology and Scope
 - 1.1. Research Methodology
 - 1.2. The scope of the Report
2. Global Electric Car Market – Trends
 - 2.1. Key Trends & Developments
3. Global Electric Car market – Industry Analysis
 - 3.1. Industry Impact Factors (Drivers & Restraints)
 - 3.2. Competitive Intensity- Porter 5 Forces
 - 3.3. Government Regulations
4. Global Electric Car market – By Type
 - 4.1 Battery Electric Vehicle (BEV)
 - 4.2 Plugin Hybrid Electric Vehicle (PHEV)
 - 4.3 Fuel Cell Electric Vehicle (FCEV)

5. Global Electric Car market – By Geography

5.1 North America

5.1.1 The United States

5.1.2 Canada

5.1.3 Mexico

5.2 South America

5.2.1 Brazil

5.2.2 Argentina

5.2.3 Rest of South America

.....

6 Global Electric Car market – Competitive Landscape

6.1 Market Share/ Rank Analysis

6.2 Key Strategies adopted by Manufacturers

7 Global Electric Car market – Company Profiles

7.1 Renault-Nissan

7.2 Tesla

7.3 BAIC

7.4 Zotye

7.5 ZD

7.6 BMW

7.7 Chevrolet

7.8 Hyundai

7.9 Geely

7.10 JAC

8 Global Electric Car market – Appendix

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