

2050 Adds LED, Energy-Efficient HVAC Technology Inventor and Consultant to Advisory Board

Extends 2050's Expertise into the Global Markets for DC-PoE/LED Lighting, HVAC Intelligent Infrastructure and Grow Lights Targeting Indoor Farming and Cannabis

CHICAGO, ILLINOIS, UNITED STATES, May 14, 2019 /EINPresswire.com/ -- 2050 Motors, Inc. (US OTC: ETFM) announces today that it has added LED, energy and HVAC technology entrepreneur and inventor Charlie Szoradi to its Advisory Board, marking the fourth such addition since the creation of the Advisory Board in March 2019.

Said Vik Grover, CEO: "Two-thirds of commercial building energy is consumed by HVAC and illumination. Charlie Szoradi's proprietary retrofit systems reduce large-scale HVAC energy consumption by more than 25% and lighting by more than 50%. Beyond commercial building solutions, Charlie's horticultural LED grow lights are the most modular in the industry, creating the flexibility to adapt to any horticultural goal and providing the most even light distribution, which is particularly valuable for consistency in leafy green production. His horticultural light system produce on average 14% increases in cannabis yield over natural light in recent California greenhouse deployments along with increases in ripe trichomes production for enhanced THC levels. Charlie is a quintessential thought-leader in HVAC technology, DC-PoE/LED (Direct Current - Power over Ethernet / Light Emitting Diode) and Horticultural LED Grow Systems, and now he's 2050's thought leader in these industries which we intend to target through investment in the future."

Said Charlie Szoradi: "I am pleased to join 2050's thought-trust aimed at value-creation for 2050 shareholders. 2050's team dynamic is already propelling our individual and mutual agendas to provide support for sustainable businesses across industries, transforming common costs into profit centers and "sweat equity" contributions. 2050's services will include much needed formalized ESG compliance, capital formation, sales, marketing, brand development as well as direct involvement in targeted vertical opportunities. I am especially excited to collaborate with 2050's Advisory Board Member Michael Shevack, a responsibility officer for the Patton Foundation and the former BBDO Senior Creative who coined the slogan "Gillette! The best a man can get"."

Charlie Szoradi's Bio:

Charlie Szoradi brings decades of business management and hands on experience designing, producing and implementing energy-efficient and cost-saving LED, HVAC and Energy solutions for retrofits and new construction. Szoradi is the founder of Independence LED Lighting (www.lndependenceLED.com), one of the first U.S. manufacturers of high-efficiency DC-powered LED commercial and agricultural light systems. He is also the CEO of the Energy Intelligence Center (www.EnergyIntelligenceCenter.com), which introduced the first patented AI controls for retrofitting large-scale commercial air conditioning and refrigeration systems. Charlie is a graduate of the University of Virginia, earned his Master's from the University of Pennsylvania, and wrote his Masters of Architecture thesis on Energy Intelligence – "Eco-Humanism." He is a LEED AP (Leadership in Energy and Environmental Design – Accredited Professional) and a Certified Building Performance Institute (BPI) Energy Auditor. Szoradi is a member of the Energy

and Sustainability Committee for the Society of American Military Engineers and the Leadership Council Chairman of the American LED Alliance (www.AmericanLEDalliance.com). In 2009, he was elected to the Board of the Sustainable Business Network.

About 2050 Motors, Inc.

2050 Motors, Inc. is a publicly-traded company focused on business incubation. The Company invests in, provides assistance and support with management and Board representation, and advises emerging growth companies aligned to its environmental, social, and governance ("ESG") mission. 2050 is developing direct investment and affiliations that provide portfolio companies with access to the public markets for expansion capital and spin-out options to become their own stand-alone public companies.

Disclosure Statement

Statements in this press release about future expectations, including without limitation our ability to leverage capital markets to execute our growth strategy, constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as that term is defined in the Private Litigation Reform Act of 1995. Such forward-looking statements involve risks and uncertainties and are subject to change at any time, and our actual results could differ materially from expected results. The Company undertakes no obligation to update or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this statement or to reflect the occurrence of unanticipated events, except as required by law. No information in this press release should be construed in any form shape or manner as an indication of the Company's future revenues, financial condition or stock price.

Vik Grover 2050 Motors, Inc. +1 630-708-0750 email us here Visit us on social media: Twitter LinkedIn

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