

Sopheon Expands Customer Foothold in Asia

Accolade® platform will help Thailandbased GC gain product innovation efficiencies and enable better portfolio decisions

MINNEAPOLIS, UNITED STATES, May 15, 2019 /EINPresswire.com/ -- Sopheon, a global leader in <u>enterprise innovation</u> <u>management</u> solutions, announces the recent award by PTT Global Chemical Public Company Ltd. (GC) to deploy its Accolade Enterprise Innovation Management software out of GC's head office in Bangkok, Thailand. This is Sopheon's latest expansion into the



Southeast Asia market and represents further expansion of its growing portfolio of chemicalindustry customers. Sopheon's regional partner <u>Prodex Systems</u> – a specialist provider of consulting, training and software implementation services – took lead in developing GC relationship and will lead the implementation of the software.

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Dr. Chaya Chandavasu, Senior Vice President of Science and Innovation, GC GC is a diversified and comprehensive petrochemical enterprise that manufactures and distributes upstream, intermediate and downstream petrochemical products to serve as feedstock for downstream industries, including packaging, apparel and electronics. As the petrochemical flagship of the PTT Group, GC is committed to strengthening its position in the chemicals business by combining environmentally-friendly innovations with advanced technologies to develop products that improve people's lives.

"In an industry sector as diverse as ours, continual innovation is critical to sustained business success," said Dr. Chaya Chandavasu, Senior Vice President of Science

and Innovation for GC. "Given the positive reputation of Accolade among other industry leaders, as well as Sopheon's growing in-market presence here in Asia, we believe that we made a right choice in partnering with the Prodex/Sopheon team to help us bring our new product and process innovations to market more quickly and efficiently than before."

Accolade is Sopheon's proprietary innovation management software that supports and connects people, systems and information in the daily workstreams across departments and functions. This results in trusted, timely data that drives faster, better and more dynamic decision-making for the world's largest and most complex enterprises. Accolade provides a single source of truth that ensures innovation execution is aligned with an organization's corporate strategies, giving business leaders the visibility and transparency needed to understand the future impacts of today's decisions. Accolade has proven its value to thousands of users globally by reducing costs, increasing portfolio value, reducing time-to-market and boosting product/initiative success.

"We have been patient with our development activities to expand into Asia over the past years and are thrilled to see momentum building as evidenced by the acquisition of significant clients like GC. Prodex did an outstanding job developing and landing this foundational Thailand-based company," said Sopheon CEO Andy Michuda.

To learn more about how Sopheon and its flagship decision-support platform are transforming enterprise innovation, please visit our website at <u>www.sopheon.com</u>.

ABOUT SOPHEON

Sopheon partners with customers to provide complete Enterprise Innovation Performance solutions including patented software, expertise and best practices to achieve exceptional long-term revenue growth and profitability. Sopheon's Accolade solution provides unique, fully-integrated coverage for the entire innovation management and new product development lifecycle, including strategic innovation planning, roadmapping, idea and concept development, process and project management, portfolio management and resource planning. Sopheon's solutions have been implemented by over 250 customers with more than 60,000 users in over 50 countries. Sopheon is listed on the AIM Market of the London Stock Exchange. For more information, please visit <u>www.sopheon.com</u>.

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