

North America Is The Largest Segment In The Global Sports Market

Sports Market - Participatory Sports, Spectator Sports, Sports Team & Clubs, Racing & Individual Sports And Spectator Sports By The Business Research Company



The Top Opportunities In The Sports Market Will Arise in Participatory Sports - The Business Research Company

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LONDON, GREATER LONDON, UNITED KINGDOM, May 16, 2019 /EINPresswire.com/ -- North America is the largest region in the sports market, accounting for 30.50% of the global market. It was followed by Western Europe, Asia-Pacific and then the other regions. Going forward, Asia-Pacific and Middle East will be the fastest growing regions in this market, where growth will be at growth rates of approximately 9% and 6% respectively. This is followed by North America and South America.

Growth in the <u>global sports market</u> resulted from increase in the number of sporting events, emerging markets growth, and rapid urbanization. Factors that negatively affected growth in the sports market were climate changes affecting sports.

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The sports market consists of the sales of sports services and related goods by entities that participate in live professional sporting events before a paying audience or operate golf courses and country clubs, skiing facilities, marinas, fitness and recreational sports centers, and bowling centers. Spectator sports include teams or clubs and independent athletes that present sporting events before a paying audience. Team owners that enter participants into racing events or other spectator sports events and the sports trainers who provide specialized services to support participants in sports events or competitions are part of this industry. The establishments that operate race tracks are also included in this industry.

The market is segmented by type into the participatory sports market and spectator sports market. The participatory sports market accounted for the largest share of the sports market in 2018 at around 57%. The spectator sports market is expected to be the fastest-growing segment going forward at a rate of above 5%.

Sports Market By Type (Participatory Sports, Spectator Sports, Sports Team & Clubs, Racing & Individual Sports And Spectator Sports), Market Competitive Landscape And Market Characteristics – Global Forecast To 2022 is one of a series of new reports from The Business Research Company that provides sports market overviews, analyzes and forecasts sports market size and growth for the global sports market, sports market share, sports market players, sports market size, sports market segments and geographies, sports market trends, sports market drivers and sports market restraints, sports market's leading competitors' revenues, profiles and market shares. The sports market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Global Sports Market By Type (Participatory Sports, Spectator Sports, Sports Team & Clubs, Racing & Individual Sports And Spectator Sports), Market Competitive Landscape And Market Characteristics – Global Forecast To 2022 from The Business Research Company for information on the following:

Markets Covered: global sports market, (by type - participatory sports, spectator sports); global recreation market.

Data Segmentations: sports market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries; (by type - participatory sports, spectator sports) market size, historic and forecast size, and growth rates for the world, 7 regions and 12 countries; global recreation market.

Sports Market Organizations Covered: Life Time Fitness, Inc., Maruhan, Dallas Cowboys, Futbol Club Barcelona, Manchester United Football Club.

Regions: Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Time Series: Five years historic (2013-17) and forecast (2017-22).

Other Information And Analyses: global sports market comparison with macro-economic factors, sports market size, percentage of GDP, per capita average sports expenditure, per capita average spectator sports market expenditure, per capita average participatory sports market expenditure, global and by country, PESTEL analysis, sports market trends and opportunities, sports market customer information, sports market product analysis – example products, sports supply chain analysis, drivers and restraints, key mergers and acquisitions.

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Sports Industry: The report explains over 10 strategies for companies in the sports market, based on industry trends and company analysis. These include large sports organizers should considering to offer mobile ticketing facility to reduce costs associated with ticketing and facilitate faster access to stadium venues and, Life Time Fitness, Inc.'s growth strategy that aims at expanding its business by building new facilities in various cities in the USA.

Opportunities For Companies In The Sports Sector: The report reveals where the global sports industry will put on most \$ sales up to 2022.

Number of Pages: 285 Number of Figures: 90 Number of Tables: 136

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