



Connected Cars Market 2019- Global Industry Analysis, By Key Players, Segmentation, Trends and Forecast By 2025

PUNE, MAHARASHTRA, INDIA, May 17, 2019 /EINPresswire.com/ -- Summary:

A new market study, titled "Discover Global Connected Cars Market Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

Introduction

The Global Connected Cars market was valued at USD xx billion in 2017 and is expected to reach USD xx billion by 2025, with a CAGR of xx% during the forecast period (2018-2025).

Connected Car is the most significant trend in the automotive sector in the last 50 years. The connected car is evolving from being a luxury to being a necessity. Connected car technology is used in monitoring fleet cars remotely and other features. Connected Car trend encompasses within it multiple sectors all collaborating with Automakers to create a harmonious system.

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Market dynamics:

As Internet penetration increases, the share of connected cars in the car market will increase in the forecast period.

Growth in Connected cars will give rise to Vehicle communications. Cars will share data with each other & traffic infrastructure to improve traffic management and safety.

Government legislations also further drive the growth in connected car market. As Smartphone and Internet penetration increases and 4G, 5G becomes widespread connected car market will increase rapidly until all cars are connected cars.

Market Segmentation

Connected Car market can be segmented by connectivity, and by function.

By Function, the connected car market is segmented into Mobility Management, Vehicle Management, Entertainment, Safety, Driver Assistance and Well-being. In-vehicle entertainment is major in Asia Pacific region. However the overall connected cars market is impacted by price pressures brought by competition with aftermarket suppliers.

Geographical Segmentation

By region, the market is segmented into North America, South America, Europe, Asia-pacific and rest of the world.

The US has the highest share in the connected car market with high adoption for technology. China is expected to show the highest growth rate in the connected car market. By 2022, Europe will surpass the US in the number of connected cars.

Competitive Landscape:

Connected car Market contains many companies working in different industries such as app providers, cloud service providers, MEMS, microprocessors, infotainment systems providers, Cybersecurity solution providers, network providers, etc.

Some of the companies working in the connected car market are Harman, Continental, NXP, AT&T, Microsoft, Delphi Automotive Plc, Alcatel Lucent, Google and others.

Key market segments covered
By Connectivity Type

- Embedded connectivity
- Tethered connectivity
- Smartphone / Mirroring

By Function-

- Mobility Management
- Vehicle Management
- Entertainment
- Safety
- Driver Assistance
- Well-being

By Region

- Asia Pacific
- Europe
- North America
- South America
- Rest of the World

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Scope of the report:

The report covers the key factors impacting the market, Porter 5 Forces, Product Bench-marking, and company profiles. Connected Cars market is segmented By Connectivity Type (Embedded connectivity, Tethered connectivity, Smartphone / Mirroring), By Function (Mo-bility Management, Vehicle Management, Entertainment, Safety, Driver Assistance and Well-being). Based on geography the market is segmented into North America, South America, Europe, Asia Pacific and Rest of the world.

Why purchase the report?

- Visualize the composition of the Global Connected Cars market across each indication, concerning type highlighting the critical commercial assets and players.
- Identify commercial opportunities in Global Connected Cars market by analysing trends and co-development deals.
- Excel data sheet with thousands of data points of the Connected Cars market level 4/5 segmentation
- PDF report with the most relevant analysis cogently put together after exhaustive qualitative interviews and in-depth market study
- Product mapping in excel for the critical Global Connected Cars market products of all major market players

Target Audience

- Government Agencies
- Product Suppliers/ Buyers
- Industry Investors/Investment Bankers
- Education & Research Institutes
- Research Professionals
- Emerging Companies
- Manufacturers

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