

Magnetic Resonance Imaging Systems Market Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2019-2025

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PUNE, MAHARASHTRA, INDIA, May 24, 2019 /EINPresswire.com/ -- Magnetic Resonance Imaging Systems Market:

Executive Summary

Global Magnetic Resonance Imaging Systems Market valued approximately USD 3.6 billion in 2017 is anticipated to grow with a healthy growth rate of more than 5.3 % over the forecast period 2018-2025. The advent of the technologically advanced MRI systems with better image and high throughput is the major trend that are responsible for the wide adoption of Magnetic Resonance Imaging Systems globally. Global Magnetic Resonance Imaging Systems market is majorly driven by growing geriatric population. For Instance: The Population Reference Bureau reveals that in United States people aged 65 years or above is projected to get double near approx. 98 million by 2060 from 46 million in 2016. However, the geriatric population rate is expected to rise nearly around 24 % by 2060 from 15 % in 2016. Thus, rapid increase in geriatric population would increase the demand for magnetic resonance imaging systems owing to growing prevalence of heart-related problems thereby, supplementing the growth of the magnetic resonance imaging systems market over the forecast period. However, high cost associated with magnetic resonance imaging systems is a major factor that impede the growth of the magnetic resonance imaging systems market over the forecast period.

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The leading market players mainly include-

GE Healthcare
Siemens AG
Koninklijke Philips N.V.
Hitachi Medical Systems America AG.
Toshiba Corporation
Aurora Imaging Technologies, Inc.
Esaote SPA
Sanrad Medical Systems Pvt Itd.
Neusoft Medical Systems
Bruker

On the basis of segmentation, the magnetic resonance imaging systems market is segmented into architecture, field strength, application and end-user. The architecture segment of global magnetic resonance imaging systems market is classified into open systems and closed systems of which closed type segment accounts for the largest market share owing to the growing focus on research to develop advanced open MRI systems with better space. Based on field strength

segment, the market is classified into low field strength, mid field strength and high field strength. The application segment includes brain & neurological, spine & musculoskeletal, vascular, abdominal, cardiac and breast of which abdominal segment holds the leading positions. On the basis of end-user segment, the magnetic resonance imaging systems market is classified into hospitals, imaging centers and ambulatory surgical centers.

The regional analysis of magnetic resonance imaging systems market is considered for the key regions such as North America, Europe, Asia Pacific, Latin America and ROW. North America have occupied major share in the global magnetic resonance imaging systems market. Major reasons for the dominance of North America are favorable reimbursement policies and insurance coverage. Whereas, Asia-Pacific is expected to emerge as the fastest growing region in terms of market share. The growth of Asia-Pacific region is witnessed owing to increasing geriatric population, presence of skilled healthcare staff and advanced healthcare facilities and services.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

For further information on this report, visit - https://www.wiseguyreports.com/reports/4067010-global-magnetic-resonance-imaging-systems-market-size-study

By Field Strength: LOW field strength Mid field strength High field strength By Architecture: **Open Systems** Closed Systems By Application: Brain & neurological Spine & Musculoskeletal Vascular Abdominal Cardiac Breast By End-user: Hospitals Imaging Centers **Ambulatory Surgical Centers**

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016 Base year – 2017 Forecast period – 2018 to 2025

Target Audience of the Global Magnetic Resonance Imaging Systems Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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