

Continued Growth in Energy Solutions Software and Technology

Investorideas.com releases a snapshot report on continued growth for energy software solutions companies as tech becomes widely available and easier to adopt.

POINT ROBERTS, WASHINGTON, UNITED STATES, June 5, 2019 /EINPresswire.com/ -- Investorideas.com, one of the first investor news resources covering renewable energy stocks releases a sector snapshot reporting on the continued sales growth seen for energy software solutions companies as the technology becomes more widely available and easier to adopt.

In a recent report from Global Industry Journal, The Global Carbon and Energy Software Market Research Report 2019, "The global Carbon and Energy Software market has been growing with steady revenue outcomes for the last decade, however it is anticipated to develop more vigorously in the forecast period as rapidly elevating Carbon and Energy Software demand, raw material affluence, stable financial structure, technological advancements, favorable trade policies, and product awareness are boosting growth in the Carbon and Energy Software market. Also, the market has the potential to become one of the most remunerative industries that are consequently influencing global revenue generation and economic structure."

Click the attached link to [Obtain complete insights into the Global Carbon and Energy Software Market Study.](#)

CleanSpark, Inc. (OTC: CLSK), a microgrid and custom electrical equipment company with advanced engineering, software and controls for innovative distributed energy resource management systems, recently announced record equipment sales and shipments for the month of May.

Equipment sales for the month of May were more than \$1 million, as compared with equipment sales of \$431,000 during the first three months of 2019. In total, equipment sales for the quarter ending June 30, 2019 are projected to exceed \$1.5 million. Equipment Sales for CleanSpark's fiscal year are on track to exceed prior estimates of \$4 million.

CleanSpark's contracted backlog for equipment has also increased to \$6.1 million, an increase of over \$2 million since March 31, 2019.

"Continued demand for our sophisticated DER management systems continues to increase, and we are rapidly increasing our backlog and accelerating the conversion of backlog into revenue," commented CEO of CleanSpark, Matthew Schultz. "While the timing of shipments and other factors beyond our control will continue to cause quarter-to-quarter variability in our revenue, the overall trajectory is accelerating in an encouraging manner."

Larger companies, such as the French energy management and automation expert Schneider Electric SE (EPA:SU) (OTC:SBGSY) recently made an investment of an undisclosed amount in AutoGrid Systems Inc, a firm that develops flexibility management software for the energy industry.

While Schneider may not have mentioned exactly how much its venture capital arm put into AutoGrid, they did make a note that the investment would make it a major shareholder in the

company.

This move helps create a co-innovation partnership between the two, focused on artificial intelligence (AI) and machine learning solutions for distributed energy resources (DERs). Also, it allows Schneider Electric to make use of AutoGrid's existing utility and prosumer capabilities.

Digital technology software solutions aren't just being used in the obvious sectors, but also in new and exciting ways such as ABB Ltd. (NYSE:ABB) who recently won a contract from Arctic Offshore Farming to power its first-ever remote controlled submersible offshore salmon farm in the Arctic Ocean. ABB will provide a comprehensive package of its leading electrical, automation, instrumentation and telecom technologies that ensure maximum efficiency and minimal environmental impact.

The farm will also be connected to ABB Ability™, the company's cross-digital software offering that collects environmental data, including meteorological conditions, ocean currents, oxygen levels and sea temperature. It also monitors the pH at different depths and the amount of biomass in the cages.

Another large electrical giant, GE Renewable Energy, a division of General Electric Company (NYSE:GE), recently signed a three-year agreement with Enel Green Power to provide predictive operation and maintenance capabilities to the group's hydro plants in Spain, with a total capacity of up to 3.2 GW.

The project will start by evaluating the data coming from existing control and monitoring equipment, then it will collect data from individual plants, gathering it in a centralized data lake. From there, data is continuously captured and analyzed with APM (Asset Performance Management) software. Predictive analytics from GE APM are gathered and combined with extensive real-world experience from the operation of hydro plants. GE's Hydro specialists will support EGP in data analysis to make informed recommendations on areas for performance improvement and enhancement.

It is expected we will continue to see growth in sales and acquisitions in the energy software solutions sector throughout 2019 as the cost of oil and gas and the demand for energy efficient solutions becomes paramount for both large and small scale company success.

Read the full article at <https://www.investorideas.com/news/2019/renewable-energy/06050EnergySolutionsSoftware.asp>

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