

The Primary Batteries Market Value To Reach Nearly \$19 Billion by 2022

The Business Research Company offers Primary Batteries Market By Type (Alkaline Batteries, Lithium Batteries And Other Primary Batteries)& Market Trends By TBRC

LONDON, GREATER LONDON, UK, June 6, 2019 /EINPresswire.com/ -- The global market for

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Primary Battery Manufacturers Are Adopting Battery Recycling Methods To Ensure Environmental Compliance And Reduce Production Costs For New Batteries." primary batteries is expected to reach a value of nearly above \$19 billion by 2022, having grown at an annual rate of above 3% since 2018. Request A Free Sample For The Global Primary Batteries Market Report: <u>https://www.thebusinessresearchcompany.com/sample.as</u> px?id=2358&type=smp

Growth in the primary batteries market in the historic period resulted from use of primary battery-powered devices in emergency situations and rising demand for environmentally-friendly batteries. Going forward, an increase in the number of portable medical devices in use

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and the increasing popularity of electronic toys will drive growth. Factors that negatively affected growth in the historic period were strict government regulations and the long life of rechargeable secondary batteries. Factors that could hinder the growth of this market in future are rising raw material prices and a shift in demand to secondary batteries.

The primary batteries manufacturing market consists of the revenues generated from sales of primary batteries by entities (organizations, sole traders and partnerships) that manufacture primary batteries. Primary batteries are small single-use batteries that generate electric power from chemical reactions that occur between the terminals and the electrolyte in the battery. They include alkaline batteries, lithium batteries, zinc-carbon batteries, and dry cell batteries. Primary batteries are mainly used in low-drain portable electronic devices. The market for primary batteries is distinct from the market for secondary batteries. Primary batteries are the non-rechargeable and disposable batteries while secondary batteries are rechargeable batteries and are also called storage batteries.

Global Primary Batteries Industry Trends

•Micro-Batteries - primary battery manufacturers are increasingly manufacturing microbatteries to cater to new application areas. Micro-batteries are small-scale (approximately the size of a rice grain or about 1 mm3) batteries that are used to power small systems from simple sensors and transmitters to systems with ultrahigh density packaging. These batteries enable the design of small and complex electronic systems, have high energy density, and last longer than conventional primary batteries.

•Becycling of primary batteries - primary battery manufacturers are adopting battery recycling methods to ensure environmental compliance and reduce production costs for new batteries. Recycling can extract useful metals from scrapped batteries. This enables manufacturers to gain cost benefits in the production of new batteries.

The primary batteries market is moderately fragmented. Though a few large players register significant market share, nearly four-fifths of the market consist a large number of small players. However, this is expected to change during the forecast period as most of the players are trying

to grow inorganically by acquiring rivals as well as smaller companies to improve product portfolio and expand their geographical presence. The top five competitors in the market made up 17.54% of the total market share. Major players in the market are Panasonic Corporation, Duracell (Berkshire Hathaway), Energizer Holdings Inc., Spectrum Brands Legacy Inc. and Saft Groupe S.A. (Total SA).

Primary Batteries Market By Type (Alkaline Batteries, Lithium Batteries And Other Primary Batteries), Market Trends And Market Overview – Global Forecast To 2022 is one of a series of new reports from The Business Research Company that provides primary batteries market overviews, analyzes and forecasts primary batteries market size and growth for the global primary batteries market, primary batteries market share, primary batteries market players, primary batteries market size, primary batteries market segments and geographies, primary batteries market trends, primary batteries market drivers and primary batteries market restraints, primary batteries market's leading competitors' revenues, profiles and market shares. The primary batteries market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read More On The Global Primary Batteries Market Report: <u>https://www.thebusinessresearchcompany.com/report/primary-batteries-market</u>

Where To Learn More

Read Primary Batteries Market By Type (Alkaline Batteries, Lithium Batteries And Other Primary Batteries), Market Trends And Market Overview – Global Forecast To 2022 from The Business Research Company for information on the following:

Markets Covered: global primary batteries market, alkaline batteries, lithium batteries and other primary batteries.

Data Segmentations: primary batteries market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Primary Batteries Market Organizations Covered: Panasonic Corporation, Duracell (Berkshire Hathaway), Energizer Holdings Inc., Spectrum Brands Legacy Inc. and Saft Groupe S.A. (Total SA).

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2013-18) and forecast (2018-21).

Other Information And Analyses: PESTEL analysis, primary batteries market customer information, primary batteries market product/service analysis – product examples, primary batteries market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global primary batteries market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Primary Batteries Industry: The report explains a number of strategies for companies in the primary batteries market, based on industry trends and company analysis.

Opportunities For Companies In The Primary Batteries Sector: The report reveals where the global primary batteries industry will put on most \$ sales up to 2022.

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