

Press Release: Transfer of Ownership

After 60 years in business, Serra Manufacturing Corp. is now solely owned by founder John B. Hernandez after Stephen Fitzpatrick's 50% ownership transfer.

COMPTON, CA, UNITED STATES, July 1, 2019 /EINPresswire.com/ -- Over the last few months there have been some events that have led to the transfer of ownership of Serra Manufacturing Corporation to John B. Hernandez.



"Customer Focused and Quality First, Since 1959"

On April 2, 2019, co-founder Stephen Fitzpatrick, passed away at the age of 87. Stephen along with John B. Hernandez, Daryl Robinson and Frank Padilla founded Serra Manufacturing Corporation on December 3, 1959. Since October 17, 1978, Serra Manufacturing Corporation has had only two owners in Stephen and John. Both worked hard to grow their business into one of the most respected and successful manufacturing companies. The attention to quality and on time delivery, makes Serra a well-known manufacturer in the Aerospace industry.

“

I look forward to continuing our legacy of producing quality parts and striving to always ship on time”

John B. Hernandez

Because of Stephen's passing, his 50% ownership was purchased by John. “I look forward to continuing our legacy of producing quality parts and striving to always ship on

time” said John B. Hernandez. The company leadership structure remains with John B. Hernandez as President, Kris Hernandez CEO, Roy Cerda Vice President of Operations, Marilyn Correa Accounting Manager, Kim Cerda, Quality Control Manager, Elena Cerda, Quality Engineer and head of Sales. Stepping down from the Board of Directors is Michael Fitzpatrick and will be replaced by Kris Hernandez.

“The ownership change retains the company's privately held, family owned structure, which is important to us” says Kris Hernandez. “We will continue to evolve so we can maintain our success. We are value driven company with core values of Accountability, Collaboration, Appreciation and Respect and it's these values that allow us to attain a competitive advantage for our customers and have great employee morale. We want our employees to feel part of something when they work for Serra” adds Kris Hernandez.

John and Kris would like to thank Stephen's children, Diane and Michael, for the smooth transfer of ownership.

Kris Hernandez
Serra Manufacturing Corporation
+1 310-537-4560

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