



Global Financial Instrument Provider BG SBLC

Standby Letter of Credit/Bank Guarantee for lease and purchase

DEN HAAG, THE HAGUE, THE NETHERLANDS, June 17, 2019 /EINPresswire.com/ -- [MMW Capital B.V](#) is an international financial service provider specialized in Financial Instruments BG [Bank Guarantee](#) and SBLC [Standby Letter of Credit](#) Lease/Purchase issued with Top Rated Banks and worldwide acceptability rate.

MMW Capital B.V based and registered in The Hague The Netherlands under the Chamber of Commerce.

We issue the following Financial Instruments:

SBLC - Standby Letter of Credit- is a guarantee of payment by a bank on behalf of their client in which the bank fulfills payment obligations by the end of the contract if their client cannot. The Standby LC is based on a contract between two business partners.

Types of Standby Letters of Credit:

Performance SBLC- ensure the non financial contractual obligations (quality of work, amount of work, time, cost, etc.) are performed in a timely and satisfactory manner. If these obligations are not met, the bank will pay the third party in full.

Financial SBLC- ensure financial contractual obligations are fulfilled. Most SBLCs are financial.

Financial SBLCs are often required when performing international trade or other large purchase contracts under which other forms of payment protections (such as litigation in the event of non-payment) can be difficult to obtain.

BG - Bank Guarantee - with a bank guarantee you can cover performance and payment obligations – for example, when submitting tenders or signing contracts, making advance payments, securing credits or delivering goods made on open-account terms. In the case of a bank guarantee, the bank commits to pay a specific amount to the beneficiary if the principal fails to furnish a guarantee for an agreed performance or payment.

Bank Guarantees are widespread across the globe and are used in domestic and international transactions. Bank guarantees are also a sound argument in negotiations, because a bank will only issue a guarantee after thoroughly verifying the principal's creditworthiness and ability to deliver.

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