

# 2019 Worldwide IT Market (Information Technology) Industry Overview, Trends and Key Players Analysis

*The Business Research Company offers Information Technology Global Market Report 2019 to its research database.*

LONDON, GREATER LONDON, UK, June 26, 2019 /EINPresswire.com/ -- The information technology market expected to reach a value of nearly \$8 trillion by 2022, significantly growing at a growth rate of around 9% during the forecast period. The growth in the information technology market is due to economic growth, technology development and high valuations of information technology companies.

**“** The Number Of Mergers And Acquisitions In The IT Services Industry Is Rising Significantly Since The Last Decade.” *Abdul Wasay*

However, the market for information technology is expected to face certain restraints from several factors such as high R&D expenditure, multinational operations difficulties and fluctuating manufacturing costs.

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The information technology (IT) market consists of sales of information technology (IT) services and related goods by entities (organizations, sole traders and partnerships) that apply computers, computer peripherals and telecommunications equipment to store, retrieve, transmit and manoeuvre data. The IT market involves services such as computer networking, broadcasting, systems design services and information distribution technologies like television and telephones and other equipment used during the process. This market includes segments such as IT services, computer hardware and telecoms. The IT market also includes sales of goods such as computers, computer peripherals and telecommunications equipment which are used in providing IT services.

The Global Information Technology Market Is Further Segmented Based On Type And Geography:

**By Type** - The information technology market is segmented into software and BPO services, hardware support services, and cloud services. Among these segments, the software and BPO services market accounts for the largest share in the global information technology market.

**By Geography** - The global information technology market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North America information technology market accounts the largest share in the global information technology market.

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<https://www.thebusinessresearchcompany.com/report/information-technology-global-market-report>

## Trends In The Information Technology Market

The number of mergers and acquisitions in the IT services industry is rising significantly since the last decade. The IT industry is witnessing a massive change in the SMAC market—social, mobile, analytics and cloud. Acquisitions in the industry has led companies to increase the scale of their operations, develop more expertise and increase revenue.

## Potential Opportunities In The Information Technology Market

With increasing software artificial intelligence (AI) and automation, adoption of Data Analytics in end user industries, the scope and potential for the global information technology market is expected to significantly rise in the forecast period.

Major players in the global information technology market include IBM, Fujitsu, Accenture, HP, TCS, NTT Data, Oracle, Capgemini, CSC, SAP, Amazon, Microsoft.

Information Technology Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides information technology market overviews, analyzes and forecasts information technology market size and growth for the global information technology market, information technology market share, information technology market players, information technology market size, information technology market segments and geographies, information technology market trends, information technology market drivers and information technology market restraints, information technology market's leading competitors' revenues, profiles and market shares. The information technology market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

## Where To Learn More

Read Information Technology Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global information technology market

Data Segmentations: information technology market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Information Technology Market Organizations Covered: IBM, Fujitsu, Accenture, HP, TCS, NTT Data, Oracle, Capgemini, CSC, SAP, Amazon, Microsoft.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, information technology market customer information, information technology market product/service analysis – product examples, information technology market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global information technology market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Information Technology Industry: The report explains a number of strategies for companies in the information technology market, based on industry trends and company analysis.

Opportunities For Companies In The Information Technology Sector: The report reveals where the global information technology industry will put on most \$ sales up to 2022.

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