

Petroleum And Natural Gas (Crude Oil) Market - 2019 Global Market Research

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Global Crude Oil Market
Major Player, Market
Drivers, Restraints And
Trends”

Abdul Wasay

LONDON, GREATER LONDON, UK, July 1, 2019 /EINPresswire.com/ -- The [crude oil market](#) expected to reach a value of nearly \$1 trillion by 2022, significantly decline at a CAGR of 1.2% during the forecast period. This can be attributed to the rising demand for fossil fuels to cater to energy needs from around the world especially in developing countries such as China and India and the expected stabilization of oil and gas prices.

However, the market for crude oil is expected to face certain restraints from several factors such as rising political issues around the world and new trade barriers in recent years.

The crude oil market consists of sales of crude oil by entities (organizations, sole traders and partnerships) carrying out exploration, development and production of petroleum and natural gas (by using pumping technologies and systems), as well as hydrocarbons which are in a semi solid state from surface shales or tar sands.

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The global crude oil market is further segmented based on type and geography.

By Type - The crude oil market is segmented into transport, industrial and others among these segments, the transportation market accounts for the largest share in the global crude oil market.

By Geography - The global crude oil market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia Pacific was the largest region in the global crude oil market.

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Trends In The Crude Oil Market

Digital oilfield technology is recently being used by Oil and gas extraction companies, to enhance oil and gas production. Digital technologies in oil fields include high-performance drill bits, advanced electrical submersible pumps, and 3D seismic imaging and reservoir modelling. Oilfields digitization facilitates efficient utilization of human resources and thus optimizes the profitability of oil production by ten percentage points.

Potential Opportunities In The Crude Oil Market

With increase in rising demand for fossil fuels to cater to energy needs from around the world especially in developing countries such as China and India and the expected stabilization of oil

and gas prices. The scope and potential for the global crude oil market is expected to significantly rise in the forecast period.

Major players in the Crude Oil market include Royal Dutch Shell, Exxon Mobil Corporation, BP Plc, Rosneft, Kuwait Petroleum Corporation.

Crude Oil Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides crude oil market overviews, analyzes and forecasts crude oil market size and growth for the global crude oil market, crude oil market share, crude oil market players, crude oil market size, crude oil market segments and geographies, crude oil market trends, crude oil market drivers and crude oil market restraints, crude oil market's leading competitors' revenues, profiles and market shares. The crude oil market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Crude Oil Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global crude oil market, transport, industrial

Data Segmentations: crude oil market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Crude Oil Market Organizations Covered: Royal Dutch Shell, Exxon Mobil Corporation, BP Plc, Rosneft, Kuwait Petroleum Corporation.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, crude oil market customer information, crude oil market product/service analysis – product examples, crude oil market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global crude oil market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Crude Oil Industry: the report explains a number of strategies for companies in the crude oil market, based on industry trends and company analysis.

Opportunities For Companies In The Crude Oil Sector: The report reveals where the global crude oil industry will put on most \$ sales up to 2022.

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