

## Cannabidiol (CBD) Market 2019- Global Industry Analysis, By Key Players, Segmentation, Trends and Forecast By 2025

PUNE, MAHARASHTRA, INDIA, July 3, 2019 /EINPresswire.com/ -- Summary: A new market study, titled "Discover Global <u>Cannabidiol (CBD) Market</u> Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

Cannabidiol (CBD) is a naturally occurring compound that is extracted from cannabis plants. It is a 21-carbon terpenophenolic compound which is formed following decarboxylation from a cannabidiolic acid precursor. The global CBD market was worth USD XYZ billion in 2017 and is forecasted to reach USD XYZ billion by 2025, growing at a CAGR of 26.9% during the forecast period (2017-2025).

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Few of the key players in the global CBD market include -

- CW Hemp
- Plus CBD Oil
- Mary's Medicinals
- Bluebird Botanicals
- TertraLabs
- HempMeds
- Medical Marijuana
- CBD Naturals
- Gaia Botanicals
- ENDOCA

## Global Cannabidiol (CBD) Market - Market Dynamics

The key factors driving the market include growing demand for CBD globally as it is used to cure various human diseases. CBD products have several benefits like protection from Alzheimer's disease, anti-inflammatory properties and helps to treat epilepsy and mental health disorders. The Cannabidiol is widely adopted as it helps in drug withdrawal and highly recommended for cancer cases.

Global Cannabidiol (CBD) Market - Segmentation Analysis

The global market for Cannabidiol (CBD) is broadly segmented by product type as – Hemp-derived and Marijuana-derived. According to the Hemp Business Journal, the CBD Oils from marijuana-based sources are expected to reach USD 1.6 billion i.e. around 80% of the total CBD market. Marijuana-derived CBD products are extensively used globally for numerous medical purposes. Cannabis sativa is the source plant for extracting marijuana, that contains over 80 compounds of cannabinoids. The demand for Marijuana-derived CBD products is increasing as they contain high concentrations of THC in comparison to hemp-derived CBD products. The Industrial Hemp Farming Act of 2015 excluded hemp from the Drug Enforcement Administration's controlled substances list, which effectively legalized hemp-derived CBDs. Many other countries around the world have similarly permitted the importation of hemp-based CBD products.

Global Cannabidiol (CBD) Market – Geographical Analysis

The global CBD market is segmented into North America, Europe, Asia Pacific, South America and ROW.

CBD oil products are highly preferred by the US consumers. Also, countries such as South American countries, including Uruguay, Peru, Chile, Colombia, Brazil, and Argentina have legalized the application of marijuana products for medical purposes. These factors are leading North America to be largest market of the global CBD market. Major market players of CBD oil production are present in North America. It is estimated that in 2020 industry sales of marijuanaderived CBD will total around USD 417 million.

Global Cannabidiol (CBD) Market - Competitive Analysis

The market is highly competitive with continuous product and technological developments. The players are also focusing on strategic collaborations and agreements to expand their geographic footprint and to intensify market competitiveness.

Some of the recent developments contributing to the growth of the global CBD market are: Key Takeaways

- North America is leading the global CBD market due to increasing demand for CBD products by consumers and large number of players are US-based.
- The overall market for CBD will be especially driven by high demand for CBD products because of its several health benefits.
- Marijuana-derived CBD have largest market segment due to rising preference by consumers because of their high concentrations of THC in comparison to hemp-derived CBD products.

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Major Key Points of Global Cannabidiol (CBD) Market

- Thapter 1. Methodology and Scope
- •• Thapter 2 Key Trends and developments
- Thapter 3. Industry Analysis
- ☐ hapter 4 Segmentation ☐
- Chapter 5 Geographical Analysis
- •• Thapter 6. Competitive Landscape
- Inapter 7 Company Profiles\*
- Thapter 8 Appendix

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