

## Electric Water Heater Market 2019 Global Trends, Share, Growth, Analysis, Opportunities and Forecast To 2026

PUNE, MAHARASHTRA, INDIA, July 10, 2019 /EINPresswire.com/ -- Summary: A new market study, titled "Discover <u>Global Electric Water Heater Market</u> Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports. Introduction

Global Electric Water Heater Market

The global electric powered Water heaters marketplace is extensively and deeply studied inside the document with key consciousness on the aggressive landscape, local increase, market segmentation, and marketplace dynamics. We've got used trendy primary and secondary studies strategies for compiling these comprehensive studies look at. The file offers Porters 5 Forces evaluation, PESTLE evaluation, aggressive evaluation, production fee evaluation, sales and manufacturing evaluation, and diverse other kinds of evaluation to offer a entire view of the worldwide electric powered Water heaters market. Each segment of the worldwide electric Water warmers marketplace is cautiously analyzed on the basis of marketplace proportion, CAGR, and other crucial elements. The global electric powered Water heaters marketplace is likewise statistically supplied with the assist of Y-o-Y boom, CAGR, sales, manufacturing, and other important calculations.

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The major players include A.O Smith, Bosch Thermotechnology, Rinnai Corporation, Bradford White, State Industries. Other key players in the market include Saudi Ceramics, Rheem Manufacturing, Ferroli, Haier Electronics, Linuo Ritter, Whirlpool, Hubbell, Ariston Thermo, Kanch Water Heaters, Viessmann Group and Vaillant Group. Key players are adopting strategies such as investing in R&D, new product launches, expansion in both manufacturing units and distribution channels to stand out as strong competitors in the market. Global Electric Water Heater is a fragmented market with the presence of various global and regional players in the market.

## Global Electric Water Heater - Market Dynamics

The global Electric Water Heater is primarily driven by large infrastructure development in the developing countries such as China and India. The infrastructure activities include construction of offices, hospitals, restaurants, hotels which all have huge demand for hot water. Internet penetration in these developing nations is the other reason for the driving the electric water heater market. Internet penetration has enabled huge market potentials for e-commerce businesses. These E-commerce businesses provide convenience and easiness for shopping to consumers who devices such as Electric Water Heater through online shopping portals.

## Global Electric Water Heater- Geographical Analysis

By geography, the global Electric Water Heater is segmented into North America, Asia-Pacific (APAC), Europe, South America, and Middle East and Africa (MEA). Asia-Pacific (APAC) holds the largest market share for Electric Water Heater and will continue to hold the market in the forecasted period, due to the increased adoption of these heaters by residential and commercial users. The APAC region will also witness the fastest growth in the market due to the growing demand for tankless electric water heaters. However, Europe and North America is after APAC in

terms of market share of Electric Water Heater. In APAC, China and India are the major market holding countries due to the population growth and the effect of high infrastructure development in these countries leading to demand in electric water heaters.

In November 2018, the joint venture of Midea and Carrier has agreed on investing 13.50 billion for facility expansion at Pune, India. The new facility near Pune, with a technology park, will have three manufacturing units for home appliances and will be operational from 2020. HVAC products and compressors and will also include a manufacturing facility for Carrier Midea India, a 60:40 joint venture between Midea and Carrier. Over a period of five years, the facility will produce refrigerators, room ACs, washing machines, water purifiers, water heaters, commercial ACs and compressors.

We will customize the record as in keeping with your requirements. Our analysts are experts in electric powered Water warmers marketplace studies and analysis and feature a healthy experience in record customization after having served lots of clients so far. The primary objective in the back of making ready the research take a look at is to tell you approximately destiny market demanding situations and opportunities. The document is one of the exceptional resources you may use to comfy a robust role inside the international electric powered Water warmers market.

In November 2018, Haier launches its new range of water heaters – ES10V, ES15V & E25V in Vertical and ES15H & ES25H in Horizontal FR series with a unique colour PCM outer body, introduced for the 1st time in Indian market. FR series water heaters come with IPX4 coated body and are the first to receive international certification for their non-corrosive, splash-proof and water-resistant quality. And also, are equipped with PUF insulation with makes them shock proof, the new water heaters help in saving 50 percent electricity

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Major Key Points of Global Electric Water Heater Market

- •Global Electric Water Heater Market Methodology and Scope
- •Global Electric Water Heater Market– Market Definition and Overview
- •Global Electric Water Heater Market– Executive Summary
- •Global Electric Water Heater Market– Market Dynamics
- •Global Electric Water Heater Market– Industry Ánalysis
- •Global Electric Water Heater Market– By Product Type
- •Global Electric Water Heater Market– By Region
- •Global Electric Water Heater Market– Competitive Landscape
- •Company Profiles
- •Global Electric Water Heater Market– Premium Insights
- •Global Electric Water Heater Market– DataM

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