



Global Real Time Payments Market 2019 Size, Trends, Industry Analysis, Leading Players and Future Forecast by 2026

WiseGuyReports.com adds "Global Real Time Payments Market Size study, Enterprise Size, Deployment Mode and Regional Forecasts 2019-2026" reports to its database

PUNE, MAHARASHTRA, INDIA, July 10, 2019 /EINPresswire.com/ -- Real Time Payments Market:

Executive Summary

Global Real Time Payments Market valued approximately USD 6.50 billion in 2018 is anticipated to grow with a healthy growth rate of more than 30.01% over the forecast period 2019-2026. The Real Time Payments Market is continuously growing in the global scenario at significant pace. Real-time payments are electronic retail payment solutions that provides services to the customers whenever needed. Real-time payments are also known as instant-payments or immediate payments. Businesses and consumers around the globe are searching for effective, secure, and faster ways of accomplishing near-real-time exchange of funds, leading to the shift in use of real-time payments. Real-time payments ease the process of transactions such as sending and receiving money. The real-time transaction procedure follows certain steps which include initiation, validation, processing, transmission, clearance, and customer alerts. Rising smartphones ownership, adoption of cloud-based solutions, favorable government initiatives to promoting the adoption of real time payments, rising customers demand for immediacy of payments and quicker payment settlements are the substantial driving factors of the market during the forecast period. Moreover, progressive changes in regulatory framework and booming ecommerce sector are the factors that likely to create numerous opportunity in the near future. However, security & privacy concern and lack of interoperability between schemes are the factors that limiting the growth of the market during the forecast period.

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The regional analysis of Global Real Time Payments Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share due to increasing adoption of smartphones and increasing adoption of advanced technologies in the region. Europe is also estimated to grow at significant growth rate in the global Real Time Payments market over the upcoming years. Further, North America is anticipated to exhibit higher growth rate / CAGR over the forecast period 2019-2026 due to increasing rate of digitalization and rising e-commerce penetration in the region.

The major market player included in this report are:

ACI Worldwide

FIS

Fiserv

PayPal

Wirecard

Mastercard

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature of Payment:

- Person-to-Person
- Person-to-Business
- Business-to-Person
- Others

By Components:

- Solution
- Services

By Enterprise Size:

- Small and Medium-Sized Enterprises
- Large Enterprises

By Vertical:

- BFSI
- IT and Telecommunication
- Retail and E-commerce
- Government
- Energy and Utilities

By Deployment Mode:

- On-premises
- Cloud

Furthermore, years considered for the study are as follows:

- Historical year – 2016, 2017
- Base year – 2018
- Forecast period – 2019 to 2026

Target Audience of the Global Real Time Payments Market in Market Study:

- Key Consulting Companies & Advisors
- Large, medium-sized, and small enterprises
- Venture capitalists
- Value-Added Resellers (VARs)
- Third-party knowledge providers
- Investment bankers
- Investors

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