



Harbor Life Settlements

Harbor Life Settlements Partners with Brookdale Senior Living to Offer a Better Private Pay Option

AUSTIN, TX, USA, July 12, 2019 /EINPresswire.com/ -- [Harbor Life Settlements](#) Partners with Brookdale Senior Living to Offer a Better Private Pay Option

Harbor Life Settlements, a life insurance policy liquidation company, has struck a partnership with Brookdale Senior Living to make a new private pay option available to residents who need additional money to pay for long-term care. Called a life settlement, this private pay option leverages the value in the resident's life insurance policy, converting it to cash at a time when it's needed most.

Long-term senior care is expensive. As aging adults start to consider their options, they are often faced with the need to liquidate assets in order to afford their choice of senior living options. A life insurance policy with skyrocketing premiums is usually one of the first things to go. Over \$100 billion* in life insurance policies lapse every year. This is a staggering amount of money lost, which could have been used to fund long-term care for the policyholders; alleviating worry and improving the lives of thousands of people.

Seniors Lose Out When Premiums Rise

As adults age, the typical scenario is that income drops and medical expenses increase. Life insurance companies know that at some point, usually around the age of 75, the two vectors will cross, and that's when life insurance companies start to increase premiums exponentially. They know that it's that point in time when a policy lapse is most likely. Many seniors find themselves in the position of not being able to afford to keep up the premiums, so they let the policy lapse. This means that after years of paying for a life insurance policy, the policyholder gets zero benefits.

Harbor Life Offers Seniors a Better Option

According to Lucas Siegel, CEO of Harbor Life, 85% of life insurance policies lapse simply because the policyholders aren't aware that there are other options. Rather than struggling to keep up with ever-increasing premiums, seniors can sell their life insurance policies, often for a large amount of cash. Harbor Life Settlements helps with this process by working with interested third parties who are willing to buy the policy. Harbor Life Settlements collects all the necessary information and aligns with partners to market the policy. The proceeds from the sale are paid out in a lump sum and funds are available for use at the owner's discretion.

A life settlement is a very viable way to pay for long-term residential care, but many people don't know about it. That's why Harbor Life Settlements has partnered with Brookdale Senior Living. The mission of both companies is to educate residents and their families about this private pay option. Rather than letting a life insurance policy lapse, a better choice is to convert it to cash and use it for necessary expenses such as long-term senior care.

Harbor Life has set up a dedicated team to work with Brookdale residents and their families. They're available to answer questions and help residents figure out if a life settlement is the right choice for them. They also offer free consultations and will help residents figure out the value of their own life insurance policy - before the policy lapses.

For more information about Harbor Life Settlement's partnership with Brookdale Senior Living, call Harbor Life Settlements at 1-800-981-0610.

[About Harbor Life Settlements](https://www.harborlifeselements.com/): Harbor Life Settlements is a life settlement marketing company that facilitates the sale of life insurance policies for those individuals interested in selling the policy rather than letting it lapse. Harbor Life Settlements believes that all seniors should be educated on the cash value of their life insurance policy in order to make educated choices regarding the disposal of this asset. For more information, visit <https://www.harborlifeselements.com/>.

About Brookdale Senior Living: Brookdale Senior Living Inc. is the leading operator of senior living communities throughout the United States. The Company is committed to providing senior living solutions primarily within properties that are designed, purpose-built and operated to provide the highest-quality service, care and living accommodations for residents. Brookdale operates and manages independent living, assisted living, memory care and continuing care retirement centers. The Company also offers a range of home health, hospice and outpatient therapy services.

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