

Egypt Herbs & Spices Market 2019 Growth Factor by Demand, Regions, Analysis of Key Players and Forecasts to 2023

PUNE, INDIA, July 17, 2019 /EINPresswire.com/ --

WiseGuyReports.Com Publish a New Market Research Report On –“ Egypt Herbs & Spices Market 2019 Growth Factor by Demand, Regions, Analysis of Key Players and Forecasts to 2023”.

[Egypt Herbs & Spices Industry 2019](#)

Description:-

In the coming years, the Egypt Herbs and Spices market will advance at an incremental pace of development during the forecast period. Increasing application of Herbs and Spices in medicine, cosmetics, and other applications will fuel the growth of Herbs and Spices market further during the assessment period. Innovations in processing technique to increase the production of Herbs and Spices product will foster its growing need across various industries.

As people become more health conscious, their awareness of the benefits of dietary supplements is increasing. Dietary supplements provide various vitamin, mineral, fatty acids and many more. The dietary supplements offer various health benefits by strengthening the immune system and also provides prevention from cold & flu, migraine headaches, cholesterol, and arthritis. Many convenience food manufacturing companies have started using spices in their food to provide value addition and to make product differentiation from their competitors. This factor is playing a key role to drive sales of organic spices. Increasing consumer demand for healthy and organic foods is convincing more retailers to add organic food to their mix.

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Regional Analysis:

The Egypt Herbs and Spices market is segmented into North Africa and South West Asia. North Africa region is estimated to retain its dominance throughout the forecast period of 2018-2023. The region is estimated to reach USD 100.89 million with registering a CAGR of 3.19%. Among the Egypt country, North Africa is accounting for the significant market proportion of 88.2% in the year of 2018, and the trend is expected to continue throughout the forecast period. However, the South West Asia region is projected to witness the maximum growth rate in the Egypt Herbs and Spices market during the forecast period.

Segments:

Herbs and Spices market has been segmented by type which comprises of herbs and spices. By packaging materials, the Herbs and Spices has segmented into plastic, paper and other. By distribution channel, the herbs and spices have been segmented into store based and non-

store based.

Key Players:

The leading market players in the Egypt Herbs and Spices market primarily are AL Sharq Spices (Elfayoum) Valley Herbs (Al Fayoum), International Aromatics S.A.E (Alexandria), Herbs Egypt (St. Giza), Green Valley Herbs (Fayoum), Aljawhara Herbs & Spices (Fayoum), United for Herbs and Spices (Fayoum), Berlik Spices (Fayoum)

Target Audience:

- Food & beverages manufacturers
- Herbs and Spices manufacturers
- Raw material suppliers
- End users (food & beverages industry)
- Retailers and wholesalers
- E-commerce companies
- Traders, importers, and exporters

Key Findings:

- Egypt herbs & spices market is projected to reach USD 114.8 million by 2023 at a growth rate of 3.27%
- Herbs are witnessed to have the highest growth rate with CAGR of 3.69% over the forecast period 2017-2023
- Plastic is expected to grow at a CAGR of 3.21 % in Egypt over the forecast period followed by paper.
- Store based distribution channel type of herbs and spices is projected to witness the highest growth rate over the estimated period.

Regional and Country Analysis of Herbs and Spices Market Development and Demand Forecast to 2023 Market:

As per the MRFR analysis, the Egypt Herbs and Spices market is estimated to reach USD 114.8 million during the forecast period 2018 to 2023 with registering A CAGR of 3.27%

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Research Methodology

Researcher analysis is conducted by industry experts who offer insight into industry structure, market segmentation, technology assessment, competitive landscape (CL), and market penetration, as well as on emerging trends. Besides primary interviews (~80%) and secondary research (~20%), their analysis is based on years of professional expertise in their respective industries. Our analysts also predict where the market will be headed in the next five to 10 years, by analyzing historical trends and current market positions. Furthermore, the varying trends of segments and categories in different regions are estimated based on primary and secondary research.

Both the top-down and bottom-up approaches were used to estimate and validate the size of the market and to estimate the size of various other dependent sub-markets. The key players in the market were identified through secondary research, and their market contributions in the respective regions were determined through primary and secondary research. This entire process included the study of the annual and financial reports of the top market players and extensive interviews for key insights with industry leaders such as CEOs, VPs, directors, and marketing executives. All percentage shares, splits, and breakdowns were determined using secondary sources and verified through primary sources. All the possible parameters that affect the market covered in this research study have been accounted for, viewed in extensive detail, verified through primary research, and analyzed to arrive at the final quantitative and qualitative

data. This data has been consolidated, and detailed inputs and analysis by Researcher added before being presented in this report.

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Norah Trent
wiseguyreports
646 845 9349 / +44 208 133 9349
[email us here](#)

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