

(IVD) In-Vitro Diagnostics Market Is Expected To Reach A Value \$60.99 Billion By 2022

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Major Players In The Global IVD Market Include Siemens, F. Hoffmann-La Roche, Danaher (Beckman Coulter Inc), Abbott Laboratories, Thermo Fisher Scientific"

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LONDON, GREATER LONDON, UK, July 22, 2019 /EINPresswire.com/ -- The <u>in-vitro diagnostics market</u> expected to reach a value of nearly \$60.99 billion by 2022, significantly growing at a CAGR of 3.6% during the forecast period. The growth in the in-vitro diagnostics market is due to the rising awareness about such diseases, new health reforms and increasing economic growth.

However, the market for in-vitro diagnostics is expected to face certain restraints from several factors such as changing trends in market and heavy investment

requirement for healthcare.

The in-vitro diagnostics devices (or) equipment manufacturing market consists of sales of in-vitro diagnostic equipment and related services by entities (organizations, sole traders and partnerships) that produce in-vitro diagnostics. This industry includes establishments that produce diagnostic devices used in microbiological diagnosis, hematological diagnosis, molecular diagnosis, point of care diagnosis and others.

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The global in-vitro Diagnostics market is further segmented based on type and geography.

By Type - The in-vitro diagnostics market is segmented into point-of-care diagnostics, immunochemistry, clinical chemistry diagnostics devices, molecular diagnostics, microbiology, hemostasis, hematology, immunohematology. Among these segments, the market point-of-care diagnostics accounts for the largest share in the global in-virto diagnostics market.

By Geography - The global in-vitro diagnostics is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America was the largest region in the global in-vitro diagnostics market.

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Trends In The In-Vitro Diagnostics Market

Companies in this market are very active with multiple strategic collaborations and agreements. Top companies in the in-vitro diagnostic market are strategically partnering and collaborating with other companies to broaden their products, technologies and services. For instance, In February 2015, Roche acquired Signature Diagnostics to strengthen its cancer diagnostics effort

with Signature's expertise in both next-generation sequencing (NGS) assays and biobanks. In February 2014, Thermo Fisher Scientific acquired the Life Technologies Corporation to transform into a major player in the segment of next-generation sequencing space.

Potential Opportunities In The In-Vitro Diagnostics Market With increase in economic growth, health reforms and increased awareness in in-vitro diagnostics, the scope and potential of the market is expected to significantly rise in the forecast period.

The top players in the in-vitro diagnostics market include Siemens Healthineers, F. Hoffmann-La Roche Ltd, Danaher (Beckman Coulter Inc), Abbott Laboratories Inc, Thermo Fisher Scientific Inc

In-Vitro Diagnostics Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides in-vitro diagnostics market overviews, analyzes and forecasts in-vitro diagnostics market size and growth for the global in-vitro diagnostics market, in-vitro diagnostics market share, in-vitro diagnostics market players, in-vitro diagnostics market size, in-vitro diagnostics market segments and geographies, in-vitro diagnostics market trends, in-vitro diagnostics market drivers and in-vitro diagnostics market restraints, in-vitro diagnostics market's leading competitors' revenues, profiles and market shares. The in-vitro diagnostics market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read In-Vitro Diagnostics Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global in-vitro diagnostics market, point-of-care diagnostics, immunochemistry, clinical chemistry diagnostics devices, molecular diagnostics, microbiology, hemostasis, hematology, immunohematology. Among these segments, the market point-of-care diagnostics accounts for the largest share in the global in-virto diagnostics market.

Data Segmentations: in-vitro diagnostics market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

In-Vitro Diagnostics Market Organizations Covered: Siemens Healthineers, F. Hoffmann-La Roche Ltd, Danaher (Beckman Coulter Inc), Abbott Laboratories Inc, Thermo Fisher Scientific Inc.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-21).

Other Information And Analyses: PESTEL analysis, in-vitro diagnostics market customer information, in-vitro diagnostics market product/service analysis – product examples, in-vitro diagnostics market trends and opportunities, drivers and restraints, key mergers and acquisitions, global in-vitro diagnostics market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using endnotes.

Strategies For Participants In The In-Vitro Diagnostics Industry: The report explains a number of strategies for companies in the in-vitro diagnostics market, based on industry trends and company analysis.

Opportunities For Companies In The In-Vitro Diagnostics Sector: The report reveals where the global in-vitro diagnostics industry will put on most \$ sales up to 2022.

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